

Unaudited Abbreviated Accounts for the Year Ended 31 August 2005

for

SATURN V (SN) LIMITED



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for the Year Ended 31 August 2005**

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**Company Information
for the Year Ended 31 August 2005**

DIRECTOR: P V Kaye

SECRETARY: Mrs S A Clark

REGISTERED OFFICE: 2A NICOLA CLOSE
SOUTH CROYDON
Surrey
CR2 6NB

REGISTERED NUMBER: 3633705 (England and Wales)

ACCOUNTANTS: Pestell & Co.
Chartered Accountants
2A Nicola Close
South Croydon
Surrey
CR2 6NB

SATURN V (SN) LIMITED

**Abbreviated Balance Sheet
31 August 2005**

	Notes	31.8.05 £	31.8.04 £
FIXED ASSETS			
Tangible assets	2	35,200	8,121
CURRENT ASSETS			
Debtors		4,114	-
Cash at bank		6,469	14,753
		10,583	14,753
CREDITORS			
Amounts falling due within one year		44,344	22,025
NET CURRENT LIABILITIES		(33,761)	(7,272)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,439	849
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		1,438	848
SHAREHOLDERS' FUNDS		1,439	849

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

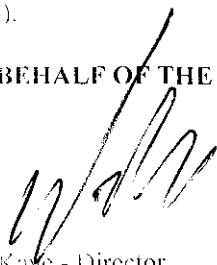
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P V Kaye - Director

Approved by the Board on 3 May 2006

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	14,530
Additions	30,810
At 31 August 2005	45,340
DEPRECIATION	
At 1 September 2004	6,409
Charge for year	3,731
At 31 August 2005	10,140
NET BOOK VALUE	
At 31 August 2005	35,200
At 31 August 2004	8,121

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
			£	£
2	Ordinary	£1	2	2
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.05	31.8.04
			£	£
1	Ordinary	£1	1	1