Registered number
03633694

D3-UK Limited

Filleted Accounts

31 August 2018

D3-UK Limited

Registered number: 03633694

Balance Sheet

as at 31 August 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		7,543		194,740
Current assets					
Debtors	4	42,083		59,925	
Cash at bank and in hand		33,126		3,330	
		75,209		63,255	
Creditors: amounts falling due within one year	5	(27,585)		(32,433)	
Net current assets			47,624		30,822
Net assets			55,167		225,562
Capital and reserves					
Called up share capital			100		100
Profit and loss account			55,067		225,462
Shareholders' funds			55,167		225,562

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Michael Gibson

Director

Approved by the board on 11 March 2019

D3-UK Limited

Notes to the Accounts

for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Fixtures, fittings, tools and equipment	over 3 - 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	9	5

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2017	342,294	71,079	413,373
Additions	-	4,332	4,332
Disposals	(188,000)	-	(188,000)
At 31 August 2018	154,294	75,411	229,705
Depreciation			
At 1 September 2017	154,294	64,339	218,633
Charge for the year	-	3,529	3,529
At 31 August 2018	154,294	67,868	222,162
Net book value			
At 31 August 2018	-	7,543	7,543
At 31 August 2017	188,000	6,740	194,740

4 Debtors

	2018 £	2017 £
Trade debtors	34,532	52,824
Other debtors	7,551	7,101
	42,083	59,925

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,236	1,522
Taxation and social security costs	14,442	19,566
Other creditors	10,907	11,345
	27,585	32,433

6 Related party transactions

During the year the company sold the property at 3 Blue Sky Way to D3 UK Holdings Ltd, a Company which is controlled by the Director of D3 UK Limited. The sale was at market value, however a loan was made to this Company in the amount of £205,000 to facilitate this purchase. Subsequently this loan was written off in the books of both companies. This transaction is shown as an exceptional item in the Profit & Loss Account.

7 Other information

D3-UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Blue Sky Way

Monkton Business Park South

Hebburn

Tyne & Wear

NE31 2EQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.