

D3-UK Ltd**Registered number:** 03633694**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	194,740	198,924
Current assets			
Debtors	3	59,925	15,964
Cash at bank and in hand		3,330	20,087
		<u>63,255</u>	<u>36,051</u>
Creditors: amounts falling due within one year	4	(32,433)	(24,493)
Net current assets		<u>30,822</u>	<u>11,558</u>
Net assets		<u>225,562</u>	<u>210,482</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		225,462	210,382
Shareholders' funds		<u>225,562</u>	<u>210,482</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Michael Gibson

Director

Approved by the board on 11 December 2017

D3-UK Ltd

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold Land and Buildings	over 50 years
Furniture, Fixtures & Computer Equipment	over 3 - 5 years

During the year ended 31st August 2014, the Director became aware that the market value of the Land and Buildings was considerably less than the written down value in the Accounts. An impairment review was carried out and a provision for loss in value was made in the Accounts for that year. The value was considered again at 31st August 2017 and no further adjustment was considered necessary.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2016	342,294	67,034	409,328
Additions	-	4,045	4,045
At 31 August 2017	<u>342,294</u>	<u>71,079</u>	<u>413,373</u>
Depreciation			
At 1 September 2016	150,294	60,110	210,404
Charge for the year	4,000	4,229	8,229
At 31 August 2017	<u>154,294</u>	<u>64,339</u>	<u>218,633</u>
Net book value			
At 31 August 2017	<u>188,000</u>	<u>6,740</u>	<u>194,740</u>
At 31 August 2016	<u>192,000</u>	<u>6,924</u>	<u>198,924</u>

3 Debtors	2017	2016
	£	£
Trade debtors	52,824	15,964
Other debtors	7,101	-
	<u>59,925</u>	<u>15,964</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,522	1,248
Corporation tax	9,691	1,175
Other taxes and social security costs	9,875	12,321
Other creditors	11,345	9,749
	<u>32,433</u>	<u>24,493</u>

5 Other information

D3-UK Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Blue Sky Way

Monkton Business Park South

Hebburn

Tyne & Wear

NE31 2EQ

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