

Design Detail and Draughting Services LtdDirectors' Report31st December 2000

The directors present herewith the annual report and financial statements of the company for the period ended 31st December 2000.

Principal Activity

The principal activity of the company was that of Engineering Design.

Directors

The directors who was invoiced in the management of the company during the period were:

M Gibson
B Graham
M Simmons

Directors Interests in Shares of the Company

The interests of the directors in the issued share capital of the company were:

Ordinary shares of £1 each

M Gibson	1
B Graham	1
M Simmons	1

Close Company Provisions

The company is a close company within the provisions of Section 414 of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By Order of the Board

M Gibson
Secretary

14th February 2001



Design Detail and Draughting Services Ltd

Profit and Loss Account
Year Ended 31st December 2000

		<u>1999</u>		<u>2000</u>
Turnover		211617		239989
Cost of Turnover		<u>189003</u>		<u>147494</u>
	<u>Gross Profit</u>	22614		92495
Grant Received				2500
Bank Interest Received		<u>36</u>		<u>154</u>
		22650		95149
Administrative Expenses	14738		20338	
Interest Paid	-		1638	
Depreciation	<u>1426</u>	<u>16164</u>	<u>8406</u>	<u>30382</u>
Net Profit before taxation and dividends		6486		64767
Corporation Tax	450		9120	
Dividends	<u>-</u>	<u>450</u>	<u>52752</u>	<u>61872</u>
		6036		2895
Brought forward		<u>-</u>		<u>6036</u>
Carried forward		<u>6036</u>		<u>8931</u>

Design Detail and Draughting Services LtdBalance Sheet
31st December 2000

		<u>1999</u>	<u>2000</u>
<u>Fixed Assets</u>			
<u>Office Equipment and Furniture</u>			
at cost		14257	
Acquired during year		<u>25065</u>	
		39322	
<u>Less Depreciation to date</u>	12832	<u>9832</u>	29490
<u>Current Assets</u>			
Debtors	24404	25569	
Cash in Hand	<u>44</u>	<u>1</u>	
	24448	<u>25570</u>	
<u>Creditors(due in less than one year)</u>	<u>30791</u>	<u>23543</u>	
<u>Net Current Assets/(Liabilities)</u>	(6343)		2027
Creditors(due in more than one year)	-		(22583)
	6489		8934
	<u>6489</u>		<u>8934</u>
 Represented by:-			
Share Capital	3		3
Profit and Loss Account	<u>6486</u>		<u>8931</u>
	6489		8934
	<u>6489</u>		<u>8934</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2000 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 14th February 2001 and are signed on its behalf by:

Director



Design Detail and Draughting Services LtdNotes to the Financial Statements31st December 2000

	<u>2000</u>	<u>1999</u>
6 Creditors: amounts falling due within one year		
Bank	7173	-
Inland Revenue	9120	450
Other Creditors	7250	30791
	<u>23543</u>	<u>31241</u>
Due in more than one year		
North East Investment Fund	17000	
Bank Loan	5583	
	<u>22583</u>	
7 Called up Share Capital		
Authorised		
Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted called up and fully paid		
Ordinary Shares of £1 each	£ <u>3</u>	£ <u>3</u>