

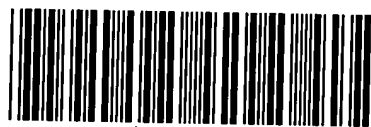
Company registration number: 03633689

**Thompson & Richardson Ltd
Trading as Thompson & Richardson Ltd**

Unaudited financial statements

31 December 2016

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Thompson & Richardson Ltd

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Thompson & Richardson Ltd

Directors and other information

Directors

Mr Christopher John Travers
Mr Paul Andrew Harrison
Mr Andrew Bertram Sharp
Mr James Duncan O'Connor

Secretary

Mr C J Travers

Company number

03633689

Registered office

Monument House
Southgate
Sleaford
Lincs
NG34 7RL

Business address

Monument House
Southgate
Sleaford
Lincs
NG34 7RL

Accountants

Lister & Co
75 High Street
Boston
Lincs
PE21 8SX

Thompson & Richardson Ltd

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Thompson & Richardson Ltd
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson & Richardson Ltd for the year ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Thompson & Richardson Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson & Richardson Ltd and state those matters that we have agreed to state to the board of directors of Thompson & Richardson Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thompson & Richardson Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Thompson & Richardson Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson & Richardson Ltd. You consider that Thompson & Richardson Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson & Richardson Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

Lister & Co
ACCA

75 High Street
Boston
Lincs
PE21 8SX

2 June 2017

Thompson & Richardson Ltd

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	5	15,072		20,076	
Tangible assets	6	23,753		29,405	
			38,825		49,481
Current assets					
Debtors	7	958,909		812,921	
Cash at bank and in hand		906,428		787,811	
		1,865,337		1,600,732	
Creditors: amounts falling due within one year	8	(1,455,227)		(1,232,498)	
Net current assets			410,110		368,234
Total assets less current liabilities			448,935		417,715
Provisions for liabilities			(3,985)		(4,947)
Net assets			444,950		412,768
Capital and reserves					
Called up share capital	9	1,100		1,100	
Profit and loss account		443,852		411,669	
Shareholders funds		444,952		412,769	

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

Thompson & Richardson Ltd

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 2 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a stylized, cursive 'C' followed by a horizontal line.

Mr Christopher John Travers
Director

Company registration number: 03633689

The notes on pages 6 to 10 form part of these financial statements.

Thompson & Richardson Ltd

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Monument House, Southgate, Sleaford, Lincs, NG34 7RL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is the amount receivable in respect of commissions, fees and charges on insurance business transacted in the year.

Income from commission is received for selling and administering insurance policies and is recognised in the profit and loss account at policy inception. Provisions are maintained to meet potential subsequent bad debts and cancellations.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Thompson & Richardson Ltd

Notes to the financial statements (continued)

Year ended 31 December 2016

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	- 15%	reducing balance
Computer Equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees service lives on the basis of a constant percentage of earnings.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 28 (2015: 25).

Thompson & Richardson Ltd

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 January 2016 and 31 December 2016	66,362	66,362
Amortisation		
At 1 January 2016	46,286	46,286
Charge for the year	5,004	5,004
At 31 December 2016	51,290	51,290
Carrying amount		
At 31 December 2016	15,072	15,072
At 31 December 2015	20,076	20,076

6. Tangible assets

	Office equipment	Computer Equipment	Total
	£	£	£
Cost			
At 1 January 2016	33,240	38,450	71,690
Additions	-	501	501
At 31 December 2016	33,240	38,951	72,191
Depreciation			
At 1 January 2016	19,962	22,323	42,285
Charge for the year	1,994	4,159	6,153
At 31 December 2016	21,956	26,482	48,438
Carrying amount			
At 31 December 2016	11,284	12,469	23,753
At 31 December 2015	13,278	16,127	29,405

Thompson & Richardson Ltd

Notes to the financial statements (continued)
Year ended 31 December 2016

7. Debtors

	2016	2015
	£	£
Trade debtors	803,542	656,379
Amounts owed by group undertakings and undertakings in which the company has a participating interest	110,071	111,859
Prepayments and accrued income	36,795	35,360
Other debtors	8,501	9,323
	<u>958,909</u>	<u>812,921</u>

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,289,414	1,064,835
Accruals and deferred income	50,647	19,430
Corporation tax	59,276	43,747
Social security and other taxes	29,699	26,654
Other creditors	26,191	77,832
	<u>1,455,227</u>	<u>1,232,498</u>

**9. Called up share capital
Issued, called up and fully paid**

	2016		2015	
	No	£	No	£
Ordinary A + B shares shares of £ 1.00 each	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>

10. Other financial commitments

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £38,875.

11. Cross company guarantee

There is a cross company guarantee over all the assets from the Parent Undertaking Company Quadrupl Ltd.

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Thompson & Richardson Ltd

Notes to the financial statements (continued)
Year ended 31 December 2016

Reconciliation of profit or loss for the year

No transitional adjustments were required.