

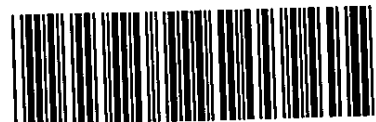
Registration number 03633689

Thompson & Richardson Ltd

Abbreviated accounts

for the year ended 31 December 2011

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Thompson & Richardson Ltd

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Thompson & Richardson Ltd

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		39,554		42,872
Tangible assets	2		47,565		40,080
			<u>87,119</u>		<u>82,952</u>
Current assets					
Debtors		1,308,015		1,597,580	
Cash at bank and in hand		<u>793,378</u>		<u>1,058,979</u>	
		2,101,393		2,656,559	
Creditors: amounts falling due within one year	3	<u>(1,824,398)</u>		<u>(2,240,139)</u>	
Net current assets			<u>276,995</u>		<u>416,420</u>
Total assets less current liabilities			364,114		499,372
Provisions for liabilities			<u>(7,435)</u>		<u>(5,690)</u>
Net assets			<u>356,679</u>		<u>493,682</u>
Capital and reserves					
Called up share capital	4		1,100		1,100
Profit and loss account			<u>355,579</u>		<u>492,582</u>
Shareholders' funds			<u>356,679</u>		<u>493,682</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Thompson & Richardson Ltd

Abbreviated balance sheet (continued)

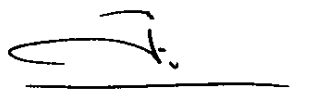
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 July 2012 and signed on its behalf by



Christopher John Travers
Director

Registration number 03633689

The notes on pages 3 to 5 form an integral part of these financial statements.

Thompson & Richardson Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover is the amount receivable in respect of commissions, fees and charges on insurance business transacted in the year

Income from commission is received for selling and administering insurance policies and is recognised in the profit and loss account at policy inception. Provisions are maintained to meet potential subsequent bad debts, and cancellations

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	- 15% reducing balance
Computer equipment	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Thompson & Richardson Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

1.8. Going concern

The company acts as an agent of insurance companies in broking and administering insurance products and is liable as a principal for premiums due to those underwriters. The company has followed generally accepted accounting practice for insurance brokers by showing debtors, creditors and cash balances relating to insurance business as assets and liabilities of the company itself.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	66,362	116,416	182,778
Additions	-	16,260	16,260
At 31 December 2011	<u>66,362</u>	<u>132,676</u>	<u>199,038</u>
Depreciation and Provision for diminution in value			
At 1 January 2011	23,490	76,336	99,826
Charge for year	3,318	8,775	12,093
At 31 December 2011	<u>26,808</u>	<u>85,111</u>	<u>111,919</u>
Net book values			
At 31 December 2011	<u>39,554</u>	<u>47,565</u>	<u>87,119</u>
At 31 December 2010	<u>42,872</u>	<u>40,080</u>	<u>82,952</u>

**3. Creditors: amounts falling due
within one year**

**2011
£ 2010
£**

Creditors include the following

Secured creditors	<u>93,569</u>	<u>31,098</u>
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Thompson & Richardson Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

4. Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Non-equity 'B' ordinary shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Non-equity 'B' ordinary shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>

The rights attached to the Non-Equity Share Capital are as follows -

1 Holders shall be entitled to one vote per Ordinary 'B' Share held

2 The valuation of the 'B' Ordinary Shares in the event of the sale of the Company will be calculated on a commission based formula as set out in the Shareholders agreement