CONCERT PRODUCTION SERVICES LIMITED **COMPANY NUMBER : 03633576**

BALANCE SHEET AT 31ST MARCH 2007

	Notes	2007 £	2007 £	2006 £
Fixed assets	1(d) & 2		3,340	2,963
Current assets				
Stock		17,912		16,421
Debtors	4	99,809		78,374
Cash at bank and in hand		173,397		35,359
		291,118		130,154
Creditors : amounts falling due within one year		185,785		93,869
Net current assets			105,333	36,285
Net assets			108,673	39,248
Capital and reserves				
Called up share capital	3		2	2
Profit and loss account			108,671	39,246
			108,673	39,248

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The notes on page 2 and 3 form part of these accounts

The directors believe that for the year in question the company was entitled to exemption from an audit under Companies Act 1985 S 249A(1), and confirm that no notice has been received from any shareholder under S 249B(2) The directors acknowledge their responsibilities under Companies Act 1985 for ensuring that the company keeps accounting records which comply with S 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S 226, and which otherwise comply with the requirements of the Act so far as applicable to the company

The abbreviated accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on and signed on its behalf by : 20th November 2007

R J COLEGATE Director **C P CATON Director**

CONCERT PRODUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31ST MARCH 2007

1 Accounting policies

a) Basis of accounting
The financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover
Turnover is the amount derived from the company's provision of goods and services during the year, excluding value added tax and sales of fixed assets

c) Taxation
The taxation charge is based on the result for the year The directors do not consider that any material provision for deferred taxation is required

d) Tangible fixed assets
Depreciation is provided on all fixed assets at rates estimated to write off their costs over their expected useful lives as follows

Technical equipment	25%	on written down value
Furniture and equipment	25%	on written down value

e) Stocks
Stocks are valued on a first-in, first-out basis at the lower of cost and net realisable value

f) Hiring out of equipment
All equipment hired out is done so on a short-term basis Turnover is attributed to the accounting period corresponding to the hire period

2 Tangible fixed assets

	£
Cost	
At 01 04 06	6,705
Additions	1,490
At 31 03 07	8,195
Depreciation	
At 01 04 06	3,742
Charge for the year	1,113
At 31 03 07	4,855
Net book values	
At 31 03 06	2,963
At 31 03 07	3,340

3 Share capital		2007	2006
		£	£
Authorised	10,000 ordinary shares of £1 each	10,000	10,000
Issued and fully paid	2 ordinary shares of £1 each	2	2

4 Control and related-party transactions

The company is controlled by R J Colegate and C P Caton, directors, who each hold 50% of the issued share capital

CPS Technical Hire (CPSTH) is a partnership in which R J Colegate and C P Caton each had a 50% interest The company financed the purchase of certain equipment by CPSTH during the year, and leased equipment from CPSTH at commercial rates

West End Music Management Ltd (WEMML) is a dormant stage production company in which R J Colegate and C P Caton each had a 50% interest Corporate Presentation Services Ltd (Corporate) is an event-management company in which R J Colegate and C P Caton each had a 50% interest during the year Day-to-day financing is provided through general loan accounts, and administrative support is provided to Corporate at no charge

Transactions and balances with these parties included in these accounts are as follows

With CPSTH		
Hire of technical equipment	£28,000	included in cost of sales
With WEMML		
Owed by WEMML at 31 03 07 (loan account)	£245	included in sundry debtors