

BALANCE SHEET AT
31ST MARCH 2004

	<u>Notes</u>	2004 £	2004 £	2003 £
Fixed assets	1(d) & 2		1,841	1,798
Current assets				
Debtors	4	29,056		28,179
Cash at bank and in hand		47,640		22,562
		76,696		50,741
Creditors : amounts falling due within one year	4			
		67,726		35,810
Net current assets			8,970	14,931
<u>Net assets</u>				
			10,811	16,729

Capital and reservesCalled up share capital
Profit and loss account**3****2****2**

10,809

16,727

10,811

16,729

The notes on page 2 form part of these accounts.

The directors believe that for the year in question the company was entitled to exemption from an audit under Companies Act 1985 S.249A(1), and confirm that no notice has been received from any shareholder under S.249B(2). The directors acknowledge their responsibilities under Companies Act 1985 for ensuring that the company keeps accounting records which comply with S.221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act so far as applicable to the company.

The abbreviated accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on
and signed on its behalf by :

10th January 2005

R J COLEGATE Director
C P CATON Director

CONCERT PRODUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED **31ST MARCH 2004**

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover is the amount derived from the company's provision of goods and services during the year, excluding value added tax and sales of fixed assets.

c) Taxation

The taxation charge is based on the result for the year. The directors do not consider that any material provision for deferred taxation is required.

d) Tangible fixed assets

Depreciation is provided on all fixed assets at rates estimated to write off their costs over their expected useful lives as follows :

Technical equipment	25%	on written down value
Furniture and equipment	25%	on written down value

e) Hiring out of equipment

All equipment hired out is done so on a short-term basis. Turnover is attributed to the accounting period corresponding to the hire period.

2 Tangible fixed assets

Cost :	£
At 1.4.03	3,152
Additions	656
At 31.3.04	<u>3,808</u>
Depreciation :	
At 1.4.03	1,354
Charge for the year	613
At 31.3.04	<u>1,967</u>
Net book values :	
At 31.3.03	<u>1,798</u>
At 31.3.04	<u>1,841</u>

3 Share capital

	2004	2003
	£	£
Authorised : 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid : 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

CONCERT PRODUCTION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31ST MARCH 2004

(CONTINUED)

4 Control and related-party transactions

The company is controlled by R J Colegate and C P Caton, directors, who each hold 50% of the issued share capital.

CPS Technical Hire (CPSTH) is a partnership in which R J Colegate and C P Caton each had a 50% interest. The company financed the purchase of certain equipment by CPSTH during the year, and leased equipment from CPSTH at commercial rates.

West End Music Management Ltd (WEMML) is a dormant stage production company in which R J Colegate and C P Caton each had a 50% interest. Corporate Presentation Services Ltd (Corporate) is an event-management company in which R J Colegate and C P Caton each had a 50% interest during the year. Day-to-day financing is provided through general loan accounts, and administrative support is provided to Corporate and WEMML at no charge.

Transactions and balances with these parties included in these accounts are as follows :

With CPSTH :

Hire of technical equipment	£28,000	included in cost of sales
Owed to CPSTH at 31.3.04 (loan account)	£6,520	included in creditors

With Corporate :

Owed to Corporate at 31.03.04 (loan account)	£18,564	included in creditors
--	---------	-----------------------

With WEMML :

Owed by WEMML at 31.03.04 (loan account)	£245	included in sundry debtors
--	------	----------------------------