

3633571

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD

FINANCIAL STATEMENTS

AS AT

30TH SEPTEMBER 2000



HOWARD WADE & JACOB
Chartered Accountants
197-205 High Street
Ponders End Enfield
Middlesex EN3 4DZ

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BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTDDIRECTORS OFFICERS AND ADVISERS

Directors	I. Gibbs S.D. Gibbs
Secretary	S.D. Gibbs
Registered Office	197-205 High Street Ponders End Enfield Middlesex EN3 4DZ
Registered Number	3633571
Date of Incorporation	17th September 1998
Auditors	Howard Wade & Jacob Chartered Accountants 197-205 High Street Ponders End Enfield Middlesex EN3 4DZ
Managing Agents	Ian Gibbs F.R.I.C.S. 51 Windmill Hill Enfield Middlesex EN2 7AE

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Report to the members of the company together with the Accounts for the year ended 30th September 2000.

PRINCIPAL ACTIVITY

The Company is currently dormant, but intends to have a Principal Activity of managing property, comprising of 15 flats situated at Blakeney Court, 126 London Road, Enfield, Middlesex.

RESULTS

There is neither a profit nor a loss arising during the year through the management of premises. The costs are shown on page 5 of these Accounts.

DIRECTORS AND THEIR INTERESTS

The Directors who served during the year and their interest in the share capital of the company were as follows:

	ORDINARY SHARES	
	2000	1999
I.Gibbs	1	1
S.D.Gibbs	1	1

AUDITORS

The auditors, Messrs Howard Wade and Jacob have signified their willingness to continue in office and a proposal for their re-appointment will be made at the next Annual General Meeting.

CLOSE COMPANY STATUS

The Company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

SPECIAL EXEMPTIONS

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. Under Section 249 A (1) the company is entitled to exemption from audit.

RESPONSIBILITIES OF THE DIRECTORS

These are set out on page 3 together with any observations thereon.

BY ORDER OF THE BOARD

1st December 2000
Registered Office
197-205 High Street
Ponders End, Enfield
Middlesex EN3 4DZ

S.D. Gibbs
Secretary

Susan D. Gibbs

STATEMENT OF DIRECTORS RESPONSIBILITIES

ATTACHED TO FINANCIAL STATEMENTS

PREPARED FOR THE YEAR ENDED 30th SEPTEMBER 2000

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD

BALANCE SHEETAS AT 30TH SEPTEMBER 2000

	Notes	£	2000	£	£	1999	£
CURRENT ASSETS							
Debtors	1b, 5)		2			2	
Bank Deposit Account		6,084				-	
Cash at Bank		5,121				600	
			11,207			602	
CREDITORS due within one year							
Creditors	6)	11,157				600	
			11,157			600	
NET CURRENT ASSETS							
				50			2
				£ 50			£ 2
Financed by:							
CAPITAL AND RESERVES							
Share Capital	7)		2			2	
Reserves	8)		48			-	
				£ 50			£ 2

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It is the opinion of the directors that for this financial year the Company is entitled to the audit exemption conferred by S 249 A (1) Companies Act 1985 and they confirm that no notice has been deposited under S 249 B (2). The Directors acknowledge their responsibilities to keep proper accounting records and to prepare accounts which give a true and fair view of the position of the Company at the financial year end and of its results for that year.

The notes on pages 6 and 7 form an integral part of these Accounts

Signed on behalf of the Board

I. Gibbs) Directors

S.D. Gibbs

Approved 1st December 2000

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2000

		2000		1999	
	Notes	£	£	£	£
OTHER INCOME					
Bank Deposit Interest Received			84		-
			<u>84</u>		<u>-</u>
MANAGEMENT EXPENSES					
Miscellaneous Expenses		1		-	
		<u>1</u>		<u>-</u>	
FINANCE					
Bank Charges		35		-	
		<u>35</u>		<u>-</u>	
			36		-
PROFIT BEFORE TAXATION			<u>48</u>		<u>-</u>
PROFIT BEFORE TAXATION			48		-
Taxation	4)		-		-
TRANSFER TO / (FROM)					
RESERVES			£ 48		£ -
			<u>£ 48</u>		<u>£ -</u>

All amounts relate to continuing operations.

The company has no recognised gains or losses other than the results set out above.

The notes on pages 6 and 7 form an integral part of these Accounts

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 30TH SEPTEMBER 20001. ACCOUNTING POLICIESa) Basis of Accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 1985.

b) Debtors

Specific provisions are made for bad and doubtful debts.

c) Management Expenses

These expenses are recoverable from the Lessees according to the relevant fraction indicated in their Lease.

2. NET OPERATING INCOME

2000

1999

is stated after charging:

 £ -

 £ -

3. FINANCE

Bank Charges

 35

-

 £ 35

 £ -

4. TAXATION

In view of the nature of the activity of the Company no provision has been made within these financial statements for Corporation Tax.

BLAKENEY COURT (1998) FLAT MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 30TH SEPTEMBER 2000

	2000	1999
5. DEBTORS		
Sundry Debtors	2	2
	<u>£ 2</u>	<u>£ 2</u>
6. CREDITORS due within one year		
Sundry Creditors	11,157	600
	<u>£ 11,157</u>	<u>£ 600</u>
7. SHARE CAPITAL		
Authorised		
15 Ordinary shares of £1 each	<u>£ 15</u>	<u>£ 15</u>
Issued and Fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
8. RESERVES		
Revenue Reserve		
Transfer for Year	48	-
	<u>£ 48</u>	<u>£ -</u>
9. POST BALANCE SHEET EVENTS		

In the opinion of the Directors there are no material post balance sheet events to be reported within these financial statements.