

Registered Number 03633508

GJC Instruments Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible	3	87,083	197,083
Tangible		0	976
		<u>87,083</u>	<u>198,059</u>
Current assets			
Stocks		80,658	46,883
Debtors		173,117	134,509
Cash at bank and in hand		448,814	384,427
Total current assets		<u>702,589</u>	<u>565,819</u>
Creditors: amounts falling due within one year		(114,109)	(125,312)
Net current assets (liabilities)		588,480	440,507
Total assets less current liabilities		<u>675,563</u>	<u>638,566</u>
Total net assets (liabilities)		<u>675,563</u>	<u>638,566</u>
Capital and reserves			
Called up share capital	5	100	100

Profit and loss account	675,463	638,466
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Shareholders funds	<u>675,563</u>	<u>638,566</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2015

And signed on their behalf by:

Mr G J Chew, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-Straight line over 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Leasehold Property	0% Method for Leasehold property

2 Exchange rate

Assets and liabilities in foreign currencies are

translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 April 2014	1,100,000	27,460	1,127,460
At 31 March 2015	<u>1,100,000</u>	<u>27,460</u>	<u>1,127,460</u>
Depreciation			
At 01 April 2014	902,917	26,484	929,401
Charge for year	110,000	976	110,976
At 31 March 2015	<u>1,012,917</u>	<u>27,460</u>	<u>1,040,377</u>
Net Book Value			
At 31 March 2015	87,083	0	87,083
At 31 March 2014	<u>197,083</u>	<u>976</u>	<u>198,059</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		
2000 Ordinary of £1 each	2,000	2,000

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each	100	100
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