

Registered Number 03633508

G J C INSTRUMENTS LIMITED

Abbreviated Accounts

31 March 2011

G J C INSTRUMENTS LIMITED

Registered Number 03633508

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	527,083	637,083
Tangible	3	3,904	5,063
		<u>530,987</u>	<u>642,146</u>
Current assets			
Stocks		38,746	64,165
Debtors	4	74,817	85,344
Cash at bank and in hand		120,596	47,400
Total current assets		<u>234,159</u>	<u>196,909</u>
Creditors: amounts falling due within one year	5	(114,948)	(251,254)
Net current assets (liabilities)		119,211	(54,345)
Total assets less current liabilities		<u>650,198</u>	<u>587,801</u>
Total net assets (liabilities)		<u>650,198</u>	<u>587,801</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		650,098	587,701
Shareholders funds		<u>650,198</u>	<u>587,801</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2011

And signed on their behalf by:

Geoffrey John CHEW, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	10%
Plant And Machinery	25%
Fixtures And Fittings	25%

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>1,100,000</u>
At 31 March 2011	<u>1,100,000</u>

Amortisation

At 01 April 2010	462,917
Charge for year	<u>110,000</u>
At 31 March 2011	<u>572,917</u>

Net Book Value

At 31 March 2011	527,083
At 31 March 2010	<u>637,083</u>

3 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Short Leasehold Properties	Total
Cost	£	£	£	£
At 01 April 2010	13,907	3,793	9,760	27,460
Additions	0	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

	At 31 March 2011	-	<u>13,907</u>	<u>3,793</u>	<u>9,760</u>	<u>27,460</u>
	Depreciation					
	At 01 April 2010		13,724	3,793	4,880	22,397
	Charge for year		183	0	976	1,159
	On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	At 31 March 2011	-	<u>13,907</u>	<u>3,793</u>	<u>5,856</u>	<u>23,556</u>
	Net Book Value					
	At 31 March 2011				3,904	3,904
	At 31 March 2010	-	<u>183</u>	-	<u>4,880</u>	<u>5,063</u>
4	Debtors					
				2011	2010	
				£	£	
	Trade debtors			74,810	85,344	
	Prepayments and accrued income			7		
				<u>74,817</u>	<u>85,344</u>	
5	Creditors: amounts falling due within one year					
				2011	2010	
				£	£	
	Trade creditors			5,734	8,655	
	Taxation and Social Security			82,193	99,402	
	Other creditors			<u>27,021</u>	<u>143,197</u>	
				114,948	251,254	
6	Share capital					
				2011	2010	
				£	£	
	Authorised share capital:					
	2000 Ordinary shares of £1 each			2,000	2,000	
	Allotted, called up and fully paid:					
	100 Ordinary shares of £1 each			100	100	

