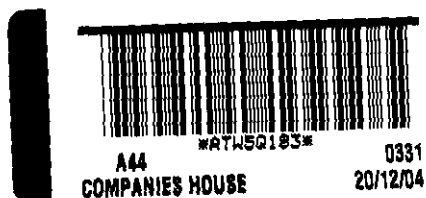


G J C INSTRUMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2004



**M G Quelch & Co
Chartered Accountants
27 Tennyson Close
Heaton Mersey
Stockport
Cheshire
SK4 2ED**

G J C INSTRUMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

Directors

Mr G J Chew
Mrs G L Chew

Company Secretary

Mr G J Chew

Accountants

M G Quelch & Co
Chartered Accountants
27 Tennyson Close
Heaton Mersey
Stockport
Cheshire
SK4 2ED

Registered Office

Bailiff's House
Chester Road
Tattenhall
Cheshire
CH3 9AH

Registered Number

3633508

G J C INSTRUMENTS LIMITED**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Annual Report and the Financial Statements of the Company for the year ended 30 September 2004.

1. Principal Activities

The company is dormant and has not traded during the year.

2. Directors

The Directors who held office during the year, and their interests in the shares of the Company, were as follows:

	Ordinary £1 Shares 2004 & 2003
Mr G J Chew	1
Mrs G L Chew	1

3. Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD



G J Chew
COMPANY SECRETARY

Approved by the Board: 15 December 2004

G J C INSTRUMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2004

The company has not traded during the year, or the preceding financial year. During the year, the company received no income and incurred no expenditure, and therefore made neither profit nor loss.

G J C INSTRUMENTS LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2004**

	Note	2004	2003
		£	£
CURRENT ASSETS			
Cash		2	2
		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called Up Share Capital	1	2	2
		<u>£2</u>	<u>£2</u>

The notes on page 4 form part of these financial statements.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249AA(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985 to have an audit for the year ended 30 September 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its result for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Signed on behalf of the board of directors by:



G J Chew

Director

Approved by the board: 15 December 2004

G J C INSTRUMENTS LIMITED**STATEMENT OF ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

G J C INSTRUMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2004****1. Share Capital**

	2004 £	2003 £
Authorised		
2,000 Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>
Called Up, Issued and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>