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G J C INSTRUMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2000

M G Quelch & Co
Chartered Accountants
27 Tennyson Close
Heaton Mersey
Stockport
Cheshire
SK4 2ED



G J C INSTRUMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

Directors

Mr G J Chew
Mrs G L Chew

Company Secretary

Mr G J Chew

Auditors

M G Quelch & Co
Chartered Accountants
27 Tennyson Close
Heaton Mersey
Stockport
Cheshire
SK4 2ED

Registered Office

3 Sunningdale Road
Wallasey
Merseyside
CH45 0LU

Registered Number

3633508

G J C INSTRUMENTS LIMITED**REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their Annual Report and the Financial Statements of the Company for the year ended 30 September 2000.

1. Principal Activities

The company is dormant and has not traded during the year.

2. Directors

The Directors who held office during the year, and their interests in the shares of the Company, were as follows:

	Ordinary £1 Shares 2000 & 1999
Mr G J Chew	1
Mrs G L Chew	1

3. Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Auditors

The auditors, M G Quelch & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

G J C INSTRUMENTS LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

5. Exemptions

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies, provided by Part II of Schedule 8 to the Companies Act 1985.

SIGNED ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'G J Chew', written in a cursive style.

G J Chew
COMPANY SECRETARY

Approved by the Board: 10 July 2001

AUDITORS' REPORT

TO THE SHAREHOLDERS OF

G J C INSTRUMENTS LIMITED

We have audited the financial statements on pages 4 to 6 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

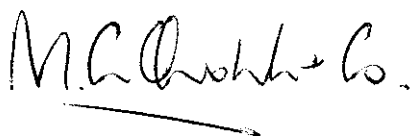
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2000 and of the result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



M G Quelch & Co

Chartered Accountants and Registered Auditors

Stockport

Dated: 10 July 2001

G J C INSTRUMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2000

The company has not traded during the year. During the year, the company received no income and incurred no expenditure, and therefore made neither profit nor loss.

G J C INSTRUMENTS LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2000**

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Cash		2		2	
		<u>2</u>		<u>2</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called Up Share Capital	1		2		2
			<u>£2</u>		<u>£2</u>

The notes on page 6 form part of these financial statements.

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 September 2000.

Signed on behalf of the board of directors by:



G J Chew

Director

Approved by the board: 10 July 2001

G J C INSTRUMENTS LIMITED**STATEMENT OF ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

G J C INSTRUMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2000****1. Share Capital**

	2000 £	1999 £
Authorised		
2,000 Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>
Called Up, Issued and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>