

REGISTERED NUMBER: 3633507 (England & Wales)

Financial Statements for the Year Ended 30 September 2002

for

**ST JOHN'S WOOD MANAGEMENT COMPANY TWO
LIMITED**

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ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2002

Contents

Company Information	1
The Directors Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Profit & Loss Account (This does not form part of the statutory accounts)	6

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2002

DIRECTORS:

Shirley Burr
David Delahoyde
Daniel Hooker
Fiona Kempton
Anthony John Legerton
Jung Wha John Leung
Jeanette Sarah Miller
Stephen Niland
Justin Orange
Amanda Jane Skillan
Joanne Spragg
Philip Westwell

COMPANY SECRETARY:

Iain Wallace

REGISTERED OFFICE:

Barcroft
32 New Road
Yeadon
Leeds
LS19 7SS

REGISTERED NUMBER:

3633507

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
THE DIRECTORS REPORT
FOR THE
YEAR ENDED 30 SEPTEMBER 2002

The Directors' have pleasure in presenting their report and unaudited financial statements of the company for the year ended 30th September 2002.

Principal Activities

The company was principally engaged as the manager of the development known as St John's Wood, Sale.

The Directors' Interests in Shares of the Company

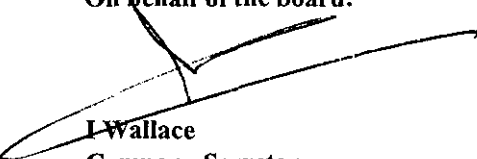
The directors interests in the shares of the company was as follows:

	At 30.9.02	At 30.9.01
Shirley Burr	1	1
David Delahoyde	1	1
Daniel Hooker	1	-
Fiona Kempton	1	1
Anthony John Legerton	-	1
Jung Wha John Leung	1	1
Jeanette Sarah Miller	1	1
Stephen Niland	1	-
Justin Orange	1	-
Amanda Jane Skillan	1	1
Joanne Spragg	1	-
Philip Westwell	1	1

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board:


I Wallace
Company Secretary
Dated: May 2004

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2002

	30.9.02	30.9.01
Turnover	7010	7010
Administrative expenses	9069	7385
Operating Loss	<u>-2059</u>	<u>-375</u>
Other provisions	235	235
Loss on Ordinary Activities Before Taxation	<u>-2294</u>	<u>-610</u>
Tax on profit on ordinary activities		
Retained Loss for the Financial Year	<u><u>-2294</u></u>	<u><u>-610</u></u>

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
BALANCE SHEET AS AT
30 SEPTEMBER 2002

	Notes	30.9.02	30.9.01
CURRENT ASSETS:			
Debtors		4,416	4,067
Cash at Bank		<u>293</u>	<u>2,266</u>
		4,709	6,333
CREDITORS: Amounts falling due within one year			
		7,334	6,904
NET CURRENT ASSETS:		<u>-2,625</u>	<u>-571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		-2,625	-571
PROVISIONS FOR LIABILITIES AND CHARGES:			
		940	705
		<u>-£3,565</u>	<u>-£1,276</u>
CAPITAL & RESERVES:			
Called up share capital	2	15	10
Profit & Loss Account		<u>-3580</u>	<u>-1286</u>
		<u>-£3,565</u>	<u>-£1,276</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to sections 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



M Richards
Date: May 2004

The notes form part of these financial statements.

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts charged in the year.

2 Debtors	30.9.02	30.9.01
Trade debtors	3622	3739
Called up share capital not paid	15	10
Prepayments and accrued income	779	318
	<u>4416</u>	<u>4067</u>
3 Creditors: amounts falling due within one year		
Trade creditors	-	246
Accruals and deferred income	7334	6658
	<u>7334</u>	<u>6904</u>
4 Other Provisions		
Cyclical maintenance provision	<u>940</u>	<u>705</u>

5 Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6 Called up Share Capital

Authorised:			
Number:	Class:	Nominal Value	£
1000	Ordinary	1	<u>1000</u>
Allotted and issued:			
Number:	Class:	Nominal Value	£
15	Ordinary	1	<u>15</u>

The notes form part of these financial statements.

ST JOHN'S WOOD MANAGEMENT COMPANY TWO LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

	30.9.02	30.9.01
Turnover		
Service Charges Receivable	7010	7010
Overheads		
Electricity to common areas	837	278
Insurance	1206	974
Administration	1147	1228
Management charges	953	780
Cleaning to common areas	1743	1731
Window cleaning	70	470
Accountancy	466	355
Annual Return	15	30
Legal	620	-
Electrical	852	794
Day to day maintenance	324	166
Planned landscaping	<u>775</u>	<u>506</u>
	9008	7312
Financial Costs		
Bank Charges	61	73
Provisions		
Long term maintenance	235	235
	<u><u>-2294</u></u>	<u><u>-610</u></u>