

REGISTERED NUMBER: 03633462 (England and Wales)

FARTOWN STORES LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2016

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for the Year Ended 30 September 2016**

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Company Information
for the Year Ended 30 September 2016

DIRECTOR: M S Skayee

REGISTERED OFFICE: 1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER: 03633462 (England and Wales)

ACCOUNTANTS: Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	4		394,266		396,343
CURRENT ASSETS					
Debtors	5	103,247		120,739	
Cash at bank		<u>195</u>		<u>27</u>	
		103,442		120,766	
CREDITORS					
Amounts falling due within one year	6	<u>15,816</u>		<u>19,541</u>	
NET CURRENT ASSETS			<u>87,626</u>		<u>101,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			481,892		497,568
CREDITORS					
Amounts falling due after more than one year	7		<u>264,428</u>		<u>282,055</u>
NET ASSETS			<u>217,464</u>		<u>215,513</u>
CAPITAL AND RESERVES					
Called up share capital			45,100		45,100
Retained earnings			<u>172,364</u>		<u>170,413</u>
SHAREHOLDERS' FUNDS			<u>217,464</u>		<u>215,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 April 2017 and were signed by:

M S Skayee - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2016****1. STATUTORY INFORMATION**

FARTOWN STORES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2015	479,152	13,115	12,000	504,267
Additions	-	9,063	-	9,063
At 30 September 2016	<u>479,152</u>	<u>22,178</u>	<u>12,000</u>	<u>513,330</u>
DEPRECIATION				
At 1 October 2015	94,287	1,847	11,790	107,924
Charge for year	9,397	1,690	53	11,140
At 30 September 2016	<u>103,684</u>	<u>3,537</u>	<u>11,843</u>	<u>119,064</u>
NET BOOK VALUE				
At 30 September 2016	<u>375,468</u>	<u>18,641</u>	<u>157</u>	<u>394,266</u>
At 30 September 2015	<u>384,865</u>	<u>11,268</u>	<u>210</u>	<u>396,343</u>

Included in cost of land and buildings is freehold land of £ 30,000 (2015 - £ 30,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Other debtors	<u>103,247</u>	<u>120,739</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts	11,640	11,640
Taxation	925	4,652
Other creditors	3,251	3,249
	<u>15,816</u>	<u>19,541</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.16	30.9.15
	£	£
Bank loans	214,428	232,055
Other creditors	50,000	50,000
	<u>264,428</u>	<u>282,055</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loan over 5 years	<u>167,868</u>	<u>185,495</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.16	30.9.15
	£	£
Bank loans	226,068	243,695
Loan from parents	50,000	50,000
	<u>276,068</u>	<u>293,695</u>

Bank borrowings are secured by a fixed and floating charge over the company's assets.

In addition, included within other creditors as detailed in note 8, the "loan from parents" is secured by a second charge over a property owned privately by one of the directors, and is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.