

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
FARTOWN STORES LIMITED



FARTOWN STORES LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

FARTOWN STORES LIMITED

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

M S Skayee
J S Skayee

SECRETARY:

M S Skayee

REGISTERED OFFICE:

1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER:

03633462 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price
trading as Eura Audit U K
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

FARTOWN STORES LIMITED**Abbreviated Balance Sheet**
30 September 2012

	Notes	30 9 12 £	£	30 9 11 £	£
FIXED ASSETS					
Tangible assets	2		413,553		423,115
CURRENT ASSETS					
Debtors		168,647		184,468	
Cash at bank		-		1,899	
		<u>168,647</u>		<u>186,367</u>	
CREDITORS					
Amounts falling due within one year	3	<u>27,263</u>		<u>27,128</u>	
NET CURRENT ASSETS			<u>141,384</u>		<u>159,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			554,937		582,354
CREDITORS					
Amounts falling due after more than one year	3		<u>323,053</u>		<u>340,044</u>
NET ASSETS			<u>231,884</u>		<u>242,310</u>
CAPITAL AND RESERVES					
Called up share capital	4		45,100		45,100
Profit and loss account			<u>186,784</u>		<u>197,210</u>
SHAREHOLDERS' FUNDS			<u>231,884</u>		<u>242,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2013 and were signed on its behalf by

X *M. S. Skayee*

M S Skayee - Director

The notes form part of these abbreviated accounts

FARTOWN STORES LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30 September 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	491,152
DEPRECIATION	
At 1 October 2011	68,037
Charge for year	9,562
At 30 September 2012	77,599
NET BOOK VALUE	
At 30 September 2012	413,553
At 30 September 2011	423,115

3 CREDITORS

Creditors include an amount of £335,055 (30 9 11 - £351,684) for which security has been given

They also include the following debts falling due in more than five years

	30 9 12 £	30 9 11 £
Repayable by instalments	226,493	243,484

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 9 12	30 9 11
Number	Class	Nominal value	£	£
45,100	Ordinary	£1	45,100	45,100

FARTOWN STORES LIMITED

Report of the Accountants to the Directors of
FARTOWN STORES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lishman Sidwell Campbell & Price U.K.

Lishman Sidwell Campbell & Price
trading as Eura Audit U K
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

23 August 2013