

DANCE CAMP NORTH LIMITED

COMPANY NUMBER 3633396

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**S & A BOOK-KEEPING SERVICES
7 PORTERS LANE
BREADSALL
DERBY
DERBYSHIRE
DE21 4FZ**



DANCE CAMP NORTH LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

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The following page does not form part of the statutory accounts

7	Detailed Trading and Profit and Loss Account
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DANCE CAMP NORTH LIMITED

DIRECTORS REPORT

The directors present their annual report and financial statements of the company for the year ended 30 September 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was that of to promote and celebrate physical, emotional and spiritual community through the arts.

DIRECTORS AND THEIR INTERESTS IN THE SHARE CAPITAL

The company is Limited by Guarantee. There are eleven directors and a company secretary - none of them hold shares in the company

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

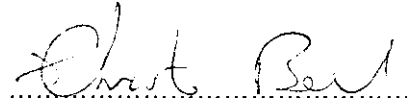
ACCOUNTANTS

The accountants S & A Book-keeping Services are deemed to be re-appointed in accordance with Section 386 of the Companies Act 1985.

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Signed on behalf of the
board of directors



Director

Mrs Christine Bell

Date: 05/01/2005

DANCE CAMP NORTH LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2004**

	Notes	2004	2003
TURNOVER		17355	14490
Cost of Sales		2752	3282
GROSS PROFIT		<u>14603</u>	<u>11208</u>
Administrative Expenses		12297	9664
OPERATING PROFIT		<u>2306</u>	<u>1544</u>
Interest Receivable and Similar Income		19	20
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2325</u>	<u>1564</u>
Corporation Tax		0	0
Formation Expenses		0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>2325</u>	<u>1564</u>
Dividends	4	0	0
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>2325</u>	<u>1564</u>
RETAINED PROFIT brought forward		11790	10226
RETAINED PROFIT carried forward		<u>14115</u>	<u>11790</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit and loss for the above year.

NOTE OF HISTORICAL COST PROFITS AND LOSSES

The difference between the results as disclosed in the profit and loss account and the result on an unmodified historical cost basis is not material.

DANCE CAMP NORTH LIMITED**FOR THE YEAR ENDED 30 SEPTEMBER 2004**

	Notes	2004	2003
FIXED ASSETS			
Intangible Assets: Goodwill		0	0
Tangible Assets	1	7809	5750
CURRENT ASSETS			
Debtors	3	173	0
Cash at Bank and In Hand		<u>7072</u>	<u>7237</u>
		7245	7237
CREDITORS			
Amounts falling due within one year	2	<u>939</u>	<u>1197</u>
		939	1197
NET CURRENT ASSETS		6306	6040
NET ASSETS		<u>14115</u>	<u>11790</u>
Less Hire Purchase Outstanding		0	0
Less Bank Loan		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
		<u>14115</u>	<u>11790</u>
REPRESENTED BY			
Share Capital	5	0	0
Profit and Loss Account		14115	11790
CAPITAL EMPLOYED		<u>14115</u>	<u>11790</u>

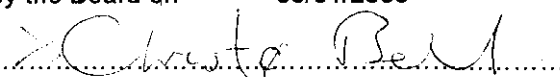
For the year ended 30 September 2004 the company has taken advantage of the Companies Act 1985 in not having these accounts audited and the company was entitled under subsection (1) of S249A of the Companies Act 1985.

No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year.

We acknowledge our responsibilities as directors for:

Ensuring that the company keeps accounting records which comply with Section 221 of the Act; and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

Approved by the Board on 05/01/2005

Signed: 
Director: Mrs Christine Bell

DANCE CAMP NORTH LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2004

	Notes	2004	2003
FIXED ASSETS			
Intangible Assets: Goodwill		0	0
Tangible Assets	1	7809	5750
CURRENT ASSETS			
Debtors	3	173	0
Cash at Bank and In Hand		<u>7072</u>	<u>7237</u>
		7245	7237
CREDITORS			
Amounts falling due within one year	2	<u>939</u>	<u>1197</u>
		939	1197
NET CURRENT ASSETS		6306	6040
NET ASSETS		<u>14115</u>	<u>11790</u>
Less Hire Purchase Outstanding		0	0
Less Bank Loan		<u>0</u>	<u>0</u>
		0	0
		<u>14115</u>	<u>11790</u>
REPRESENTED BY			
Share Capital	5	0	0
Profit and Loss Account		14115	11790
CAPITAL EMPLOYED		<u>14115</u>	<u>11790</u>

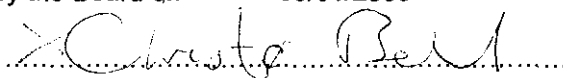
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We acknowledge our responsibilities as directors for:

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Approved by the Board on 05/01/2005

Signed: 
Director: Mrs Christine Bell

DANCE CAMP NORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 TANGIBLE ASSETS

	Plant & Equipment	Fixtures & Fittings	Motor Vehicle	Total
Cost or Valuation				
At 1 October 2003		6963		6963
Additions		2927		2927
At 30 September 2004	<u>0</u>	<u>9890</u>	<u>0</u>	<u>9890</u>
Depreciation				
At 1 October 2003		1213		1213
Charge for the year		868		868
At 30 September 2004	<u>0</u>	<u>2081</u>	<u>0</u>	<u>2081</u>
Net book value				
At 30 September 2004	<u>0</u>	<u>7809</u>	<u>0</u>	<u>7809</u>
At 1 October 2003		<u>5750</u>	<u>0</u>	<u>5750</u>

2 CREDITORS

	2004	2003
Directors Current Account	0	0
Accrued Expenses	939	1197
Corporation Tax	0	0
PAYE	0	0
VAT	0	0
	<u>939</u>	<u>1197</u>

3 DEBTORS AND PAYMENTS IN ADVANCE

Debtors	73	0
Payments in Advance	100	0
	<u>173</u>	<u>0</u>

4 DIVIDENDS

	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

5 SHARE CAPITAL

Authorised 1000 Ordinary Shares of £1 each Issued	<u>0</u>	<u>0</u>
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DANCE CAMP NORTH LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2004**

	2004	2003
TURNOVER - Booking Fees	10947	9929
- Membership Fees	601	545
- Café and Shop Takings	1844	4016
- Auction	654	
- Donation	250	
- Lottery Funding	3059	0
	<u>17355</u>	<u>14490</u>
 DIRECT COSTS		
Purchases	2752	3282
 GROSS PROFIT	<u>14603</u>	<u>11208</u>
 OVERHEAD COSTS		
Insurance	446	0
Telephone	95	40
Printing, Postage and Stationery	733	184
Motor and Travelling	473	609
Advertising	65	55
Subscription	0	47
Accountancy	499	492
Corporation Tax Penalty	152	120
Bank Charges and Interest	24	1
Depreciation	868	639
Hire of Equipment	2940	2320
Hire of Site	3500	3554
Site Expenses	1508	865
Room Hire	756	495
Cleaning and Sundries	238	243
	<u>12297</u>	<u>9664</u>
OPERATION PROFIT(LOSS)	<u>2306</u>	<u>1544</u>
 Interest Receivable	19	20
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>2325</u>	<u>1564</u>