

REGISTERED NUMBER: 03633304 (England and Wales)

**Abbreviated Financial Statements
for the Year Ended 30 September 2002
for
Pectel Administration Ltd**



Pectel Administration Ltd

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for the Year Ended 30 September 2002**

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Pectel Administration Ltd
Company Information
for the Year Ended 30 September 2002

DIRECTORS: S.J. Short
Y.M. Short

SECRETARY: S.J. Short

REGISTERED OFFICE: Suite 3
Warren House
10 - 20 Main Road
Hockley
ESSEX
SS5 4QS

REGISTERED NUMBER: 03633304 (England and Wales)

ACCOUNTANTS: Aners!
Chartered Accountants
Suite 3
Warren House
10 - 20 Main Road
Hockley
Essex, SS5 4QS

Pectel Administration Ltd

**Abbreviated Balance Sheet
30 September 2002**

		<u>30.9.02</u>		<u>30.9.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		866		-
CURRENT ASSETS:					
Stocks		11,020		860	
Debtors		1,883		-	
Cash at bank		1,736		1,645	
		<u>14,639</u>		<u>2,505</u>	
CREDITORS: Amounts falling due within one year		<u>14,478</u>		<u>2,565</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>161</u>		<u>(60)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,027</u></u>		<u><u>£(60)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			927		(160)
SHAREHOLDERS' FUNDS:			<u><u>£1,027</u></u>		<u><u>£(60)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S.J. Short - DIRECTOR

Approved by the Board on 15 July 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,299
At 30 September 2002	<u>1,299</u>
DEPRECIATION:	
Charge for year	433
At 30 September 2002	<u>433</u>
NET BOOK VALUE:	
At 30 September 2002	<u><u>866</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.02	30.9.01
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
100	Ordinary	£1	<u>£100</u>	<u>£100</u>

4. ULTIMATE CONTROL

The company is under the control of S.J.Short by virtue of his directorship and majority shareholding.