Company registration number: 03633238

DGA ELECTRICAL LIMITED

Unaudited filleted financial statements

30 November 2018

DGA ELECTRICAL LIMITED

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DGA ELECTRICAL LIMITED

Directors and other information

Directors	Mrs Sharon Lucy Austin Mr David George Austin
Secretary	Sharon Lucy Austin
Company number	03633238
Registered office	24 Cedar Close Iver Heath Buckinghamshire SLO 0QX
Business address	24 Cedar Close Iver Heath Bucks SLO OQX
Accountant	Philippou & Co 9 Dellfield Parade High Street Cowley Uxbridge UB8 2EN

DGA ELECTRICAL LIMITED

Statement of financial position

30 November 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	**4**	296,611		299,763	
			296,611		299,763
Current assets					
Debtors	**5**	13,145		23,657	
Cash at bank and in hand		324,267		281,381	
		337,412		305,038	
Creditors: amounts falling due within one year	**6**	(24,065)		(14,668)	
Net current assets			313,347		290,370
Total assets less current liabilities			609,958		590,133
Net assets			609,958		590,133
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			608,958		589,133
Shareholders funds			609,958		590,133

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 August 2019 , and are signed on behalf of the board by:

Mrs Sharon Lucy Austin

Director

DGA ELECTRICAL LIMITED

Statement of changes in equity

Year ended 30 November 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 December 2016	1,000	595,270	596,270
Profit for the year		3,863	3,863
Total comprehensive income for the year	-	3,863	3,863
Dividends paid and payable		(10,000)	(10,000)
Total investments by and distributions to owners	-	(10,000)	(10,000)
At 30 November 2017 and 1 December 2017	1,000	589,133	590,133
Profit for the year		37,825	37,825
Total comprehensive income for the year	-	37,825	37,825
Dividends paid and payable		(18,000)	(18,000)
Total investments by and distributions to owners	-	(18,000)	(18,000)
At 30 November 2018	1,000	608,958	609,958

DGA ELECTRICAL LIMITED

Notes to the financial statements

Year ended 30 November 2018

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 24 Cedar Close, Iver Heath, Buckinghamshire, SLO 0QX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	**Total**
	£	£	£	**£**
Cost				
At 1 December 2017	295,680	37,130	16,329	349,139
Additions	-	1,239	-	1,239
At 30 November 2018	295,680	38,369	16,329	350,378
Depreciation				
At 1 December 2017	-	37,130	12,246	49,376
Charge for the year	-	309	4,082	4,391
At 30 November 2018	-	37,439	16,328	53,767
Carrying amount				
At 30 November 2018	295,680	930	1	296,611
At 30 November 2017	295,680	-	4,083	299,763

5. Debtors

	2018	2017
	£	£
Trade debtors	12,494	23,035
Other debtors	651	622
	13,145	23,657

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,513	2,672
Corporation tax	10,366	2,889
Social security and other taxes	7,157	3,527
Other creditors	4,029	5,580
	24,065	14,668

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	**£**	**£**	**£**
Mrs Sharon Lucy Austin	(3,359)	-	1,551	(1,808)

2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mrs Sharon Lucy Austin	1,215	(4,574)	-	(3,359)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.