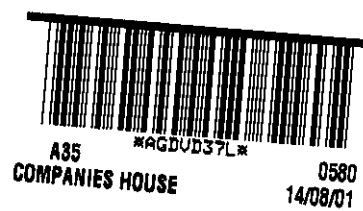


Registration Number 3633238

DGA ELECTRICAL LIMITED

Directors' Report and Financial Statements

for the year ended 30 November 2000



DGA ELECTRICAL LIMITED

Company Information

Director	David George Austin
Secretary	Sharon Lucy Austin
Company Number	3633238
Registered Office	9 Dellfield Parade Cowley High Street Uxbridge Middlesex UB8 2EN
Accountants	Philippou & Co 9 Dellfield Parade Cowley High Street Uxbridge Middlesex UB8 2EN
Business Address	1 Kempe Close Langley Berkshire SL3 8WZ

DGA ELECTRICAL LIMITED

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DGA ELECTRICAL LIMITED

Directors' Report for the year ended 30 November 2000

The directors present his report and the financial statements for the year ended 30 November 2000.

Principal Activity

The principal activity of the company was that of Electrical Contractors.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2000	1999 or date of appointment
David George Austin	500	1

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Philippou & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 August 2001 and signed on its behalf by



Sharon Lucy Austin
Secretary

DGA ELECTRICAL LIMITED

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of DGA ELECTRICAL LIMITED**

We report on the financial statements for the year ended 30 November 2000 set out on pages 3 to 8

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of financial statements, and he consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

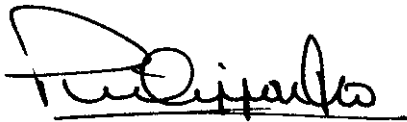
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

 13/08/2001 .

Philippou & Co

**Accountants and
Reporting Accountants**

**9 Dellfield Parade
Cowley High Street
Uxbridge
Middlesex
UB8 2EN**

DGA ELECTRICAL LIMITED

Profit and Loss Account for the year ended 30 November 2000

		2000	1999
	Notes	£	£
Turnover	2	18,570	4,748
Cost of sales		(6,413)	(1,836)
Gross profit		12,157	2,912
Distribution costs		-	(79)
Administrative expenses		(1,230)	(559)
Other operating income		3	-
Operating profit	3	10,930	2,274
Interest receivable and similar income		61	7
Profit on ordinary activities before taxation		10,991	2,281
Tax on profit on ordinary activities	4	(1,611)	(389)
Profit on ordinary activities after taxation		9,380	1,892
Dividends		(5,000)	-
Retained profit for the year		4,380	1,892
Retained profit brought forward		1,892	-
Retained profit carried forward		6,272	1,892

The notes on pages 6 to 8 form an integral part of these financial statements.

DGA ELECTRICAL LIMITED

Balance Sheet as at 30 November 2000

		2000		1999	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		176		-
Current assets					
Debtors	6	1,351		-	
Cash at bank and in hand		15,640		3,218	
		<u>16,991</u>		<u>3,218</u>	
Creditors: amounts falling due within one year	7	<u>(9,895)</u>		<u>(1,324)</u>	
Net current assets			<u>7,096</u>		<u>1,894</u>
Total assets less current liabilities			<u>7,272</u>		<u>1,894</u>
Capital and reserves					
Called up share capital	8		1,000		2
Profit and loss account			<u>6,272</u>		<u>1,892</u>
Shareholders' funds			<u>7,272</u>		<u>1,894</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

DGA ELECTRICAL LIMITED

Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 November 2000

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 13 August 2001 and signed on its behalf by



David George Austin
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

DGA ELECTRICAL LIMITED

Notes to the Financial Statements for the year ended 30 November 2000

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>20</u>	<u>-</u>

4. Taxation

	2000	1999
	£	£
UK current year taxation		
UK Corporation Tax	<u>1,611</u>	<u>389</u>

DGA ELECTRICAL LIMITED

Notes to the Financial Statements for the year ended 30 November 2000

..... continued

5. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
Additions	196	196
At 30 November 2000	<u>196</u>	<u>196</u>
Depreciation		
At 30 November 1999	-	-
Charge for the year	20	20
At 30 November 2000	<u>20</u>	<u>20</u>
Net book values		
At 30 November 2000	<u><u>176</u></u>	<u><u>176</u></u>

6. Debtors

	2000 £	1999 £
Trade debtors	353	-
Other debtors	998	-
	<u>1,351</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2000 £	1999 £
Company Barclaycard	289	-
Corporation tax	1,611	389
Other taxes and social security costs	1,808	222
Director's accounts	674	248
Other creditors	5,000	65
Accruals and deferred income	513	400
	<u>9,895</u>	<u>1,324</u>

DGA ELECTRICAL LIMITED

**Notes to the Financial Statements
for the year ended 30 November 2000**

..... continued

8. Share capital	2000	1999
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>