

Abbreviated Accounts for the Year Ended 31 May 2011

for

Crest Brick Slate & Tile Limited

TUESDAY



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for the Year Ended 31 May 2011**

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Crest Brick Slate & Tile Limited

**Company Information
for the Year Ended 31 May 2011**

DIRECTORS:

A B G Van Huet
S D Pearson

SECRETARY

F Langstraat

REGISTERED OFFICE:

Howdenshire Way
Knedlington Road
Howden
Goole
Yorkshire
DN14 7HZ

REGISTERED NUMBER:

03633185 (England and Wales)

AUDITORS:

Forrester Boyd
Statutory Auditors
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

**Report of the Independent Auditors to
Crest Brick Slate & Tile Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Crest Brick Slate & Tile Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 28 November 2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Crest Brick Slate & Tile Limited for the year ended 31 May 2011 on pages nil to nil. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page nil, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Report of the Independent Auditors to
Crest Brick Slate & Tile Limited
Under Section 449 of the Companies Act 2006**

Basis for qualified opinion on financial statements

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the financial statements

However, the evidence available to us was limited in relation to the comparative in the current years financial statements which are derived from the financial statements for the year ended 31 May 2010. In our report on those financial statements we stated that, because we were appointed as auditors on 8 July 2010, it was not possible for us to perform the auditing procedures necessary to obtain sufficient appropriate audit evidence concerning the quantities and condition of certain stock included in the balance sheet at 31 May 2010 at £196,406. Any adjustment to this figure would have a consequential effect on the profit for the year ended 31 May 2011 and, consequently, our opinion on the financial statements for the year ended 31 May 2011 was qualified because of this limitation in audit scope. Accordingly the amounts shown in cost of sales and profit for the year ended 31 May 2010 may not be comparable with the figures for the current period

Qualified opinion on financial statements arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 May 2011 and of its profit for the year then ended and, except for any adjustments to the comparatives which might have been found to be necessary had we been able to obtain sufficient evidence concerning certain stock at 31 May 2010, have been properly prepared in accordance with the Companies Act 2006

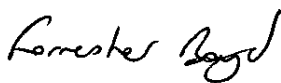
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors "



Neil Williams BA FCA (Senior Statutory Auditor)
for and on behalf of Forrester Boyd
Statutory Auditors
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

28 November 2011

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,794	12,899
CURRENT ASSETS			
Stocks		110,164	196,406
Debtors		865,015	562,647
Cash at bank and in hand		244,090	11,873
		<u>1,219,269</u>	<u>770,926</u>
CREDITORS			
Amounts falling due within one year		<u>940,727</u>	<u>519,975</u>
NET CURRENT ASSETS		<u>278,542</u>	<u>250,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>283,336</u></u>	<u><u>263,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	83,333	83,333
Share premium		6,667	6,667
Profit and loss account		<u>193,336</u>	<u>173,850</u>
SHAREHOLDERS' FUNDS		<u><u>283,336</u></u>	<u><u>263,850</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 November 2011 and were signed on its behalf by



A B G Van Huet - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & buildings	- 25% on cost
Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	80,975
Additions	1,525
Disposals	<u>(30,210)</u>
At 31 May 2011	<u>52,290</u>
DEPRECIATION	
At 1 June 2010	68,076
Charge for year	6,192
Eliminated on disposal	<u>(26,772)</u>
At 31 May 2011	<u>47,496</u>
NET BOOK VALUE	
At 31 May 2011	<u>4,794</u>
At 31 May 2010	<u>12,899</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
75,000	Ordinary A	£1	75,000	75,000
6,333	Ordinary B	£1	6,333	6,333
2,000	Ordinary C	£1	2,000	2,000
			<u>83,333</u>	<u>83,333</u>

4 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking and controlling party is PVH Holdings Limited, a company registered in England and Wales

The consolidated accounts of that group are available to the public and may be obtained from Companies House, Crown Way Cardiff, CF14 3UZ