

Company Registration No. 3633185

Crest Brick Slate & Tile Limited

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

31 May 2004

Baker Tilly Chartered Accountants
2 Whitehall Quay, Leeds, LS1 4HG

An independent member of Baker Tilly International



Crest Brick Slate & Tile Limited

DIRECTORS AND OFFICERS

DIRECTORS

A B G van Huet
S D Pearson
J Mansford

SECRETARY

F Langstraat

REGISTERED OFFICE

Howdenshire Way
Knedlington Road
Howden
Goole
DN14 7HZ

AUDITORS

Baker Tilly
2 Whitehall Quay
Leeds
LS1 4HG

AUDITORS' REPORT TO CREST BRICK SLATE & TILE LIMITED UNDER SECTION 247B COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of the company for the year ended 31 May 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Baker Tilly

BAKER TILLY
Registered Auditor
Chartered Accountants
2 Whitehall Quay
Leeds
LS1 4HG

22 March 2005

Crest Brick Slate & Tile Limited

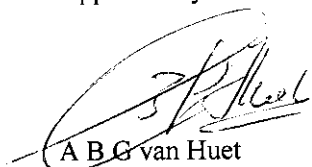
ABBREVIATED BALANCE SHEET

31 May 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	1	52,441	35,344
CURRENT ASSETS			
Stocks		353,486	196,396
Debtors		548,780	699,505
Cash at bank		17,450	69,903
		<u>919,716</u>	<u>965,804</u>
CREDITORS: Amounts falling due within one year		(740,564)	(767,221)
NET CURRENT ASSETS		<u>179,152</u>	<u>198,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		231,593	233,927
CREDITORS: Amounts falling due after more than one year		(16,826)	(5,694)
		<u>214,767</u>	<u>228,233</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	83,333	83,333
Share premium account		6,667	6,667
Profit and loss account		124,767	138,233
SHAREHOLDERS' FUNDS		<u>214,767</u>	<u>228,233</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22 March 2005



A B G van Huet

Director

Crest Brick Slate & Tile Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance

STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Crest Brick Slate & Tile Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 May 2004

1 TANGIBLE FIXED ASSETS

	<i>Plant & machinery</i> £	<i>Motor vehicles</i> £	<i>Equipment</i> £	<i>Total</i> £
Cost				
At 1 June 2003	18,265	43,828	9,217	71,310
Additions	-	45,315	688	46,003
Disposals	-	(27,033)	-	(27,033)
At 31 May 2004	18,265	62,110	9,905	90,280
Depreciation				
At 1 June 2003	11,868	19,824	4,274	35,966
Charge for the year	1,608	15,198	1,405	18,211
Eliminated on disposal	-	(16,338)	-	(16,338)
At 31 May 2004	13,476	18,684	5,679	37,839
Net book value 31 May 2004	4,789	43,426	4,226	52,441
31 May 2003	6,397	24,004	4,943	35,344

2 SHARE CAPITAL

	2004 £	2003 £
Authorised:		
85,000 Ordinary 'A' shares of £1 each	85,000	85,000
10,000 Ordinary 'B' shares of £1 each	10,000	10,000
5,000 Ordinary 'C' shares of £1 each	5,000	5,000
	100,000	100,000
Allotted, issued and fully paid:		
75,000 Ordinary 'A' shares of £1 each	75,000	75,000
6,333 Ordinary 'B' shares of £1 each	6,333	6,333
2,000 Ordinary 'C' shares of £1 each	2,000	2,000
	83,333	83,333

3 ULTIMATE PARENT COMPANY

The ultimate parent company is P V H Holdings Limited which is registered in England.