

CREST BRICK SLATE & TILE LIMITED

ABBREVIATED

REPORTS AND ACCOUNTS

for the year ended

31st May 2000



REGISTERED NUMBER	3633185
DIRECTORS	A.B.G. van Huet S.D. Pearson J. Mansford
SECRETARY	F. Langstraat
REGISTERED OFFICE	Howdenshire Way Knedlington Road Howden Goole East Yorkshire DN14 7HZ
AUDITORS	Holland, MacLennan & Co. Chartered Accountants 115 Crockhamwell Road Woodley Reading RG5 3JP

For the year ended 31st May 2000

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) & (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled deliver abbreviated accounts prepared in accordance with sections 246(5) & (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Holland, MacLennan & Co.
Chartered Accountants and
Registered Auditor

23rd April 2001

For the year ended 31st May 2000

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention, under which items are recorded at their cost at the time of the transaction, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

DEPRECIATION

Depreciation of tangible fixed assets is calculated at 25% of the net book value brought forward from the previous year, with a full charge being made in the year of acquisition based on the cost and no charge in the year of disposal.

LEASES

Rentals payable for assets held on operating leases are charged by equal instalments over the period of the lease.

STOCK

Stock is valued at the lower of cost and net realisable value.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated into £ sterling at the rate of exchange prevailing at the time; balances outstanding at the end of the period are adjusted to the rate prevailing on the accounting date.

PENSIONS

The company has a defined contribution pension scheme, which is administered independently in a separate fund. The cost of the company's contributions to the scheme has been charged in the accounts for the year when incurred.

DEFERRED TAXATION

No provision has been made for the taxation effect of timing differences, because no material liability is expected to crystallise.

CREST BRICK SLATE & TILE LIMITED

BALANCE SHEET

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31st May 2000

	<u>Note</u>	2000	1999
		£	£
FIXED ASSETS			
Tangible assets	1	17,308	
CURRENT ASSETS			
Stocks		96,679	-
Debtors		428,008	100
Cash at bank and in hand		25,211	-
		<u>549,898</u>	<u>100</u>
CREDITORS: amounts falling due within one year		(438,055)	-
NET CURRENT ASSETS		<u>111,843</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,151</u>	<u>100</u>
CREDITORS: amounts falling due after more than one year		(89,900)	-
NET ASSETS		<u>£ 39,251</u>	<u>£ 100</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		39,151	-
		<u>£ 39,251</u>	<u>£ 100</u>

These abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board of directors on 23rd April 2001 and signed on its behalf by A.B.G. van Huet, Director :



The attached notes form an integral part of these accounts.

CREST BRICK SLATE & TILE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

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For the year ended 31st May 2000

1. FIXED ASSETS

	<u>Tangible Total</u>
Additions at cost	23,076
Depreciation for year	(5,768)
Net Book Value	<u>£ 17,308</u>

2. SHARE CAPITAL

Authorised:

Ordinary shares of £1 each £100,000

Allotted, called up and fully paid:

Ordinary shares of £1 each £ 100

On 26th July 2000, the creditors of £89,900 falling due after 1 year were capitalised by the issue of a further 89,900 shares.

3. ULTIMATE PARENT COMPANY

The directors regard P V H Holdings Limited (formerly Crest Building Products Limited) as the company's ultimate parent company.