REGISTERED NUMBER: 03633177 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

A M P Wire Limited

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for the Year Ended 30 April 2017

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A M P Wire Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	Mrs P Pelham
SECRETARY:	Mrs P Pelham
REGISTERED OFFICE:	Sun Iron Works Ward Street Chadderton Oldham OL9 9EX
REGISTERED NUMBER:	03633177 (England and Wales)
ACCOUNTANTS:	Harts Limited Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Intangible assets	4	13,695	13,887
Tangible assets	5	375,101	366,277
		388,796	380,164
CURRENT ASSETS			
Stocks		45,775	57,976
Debtors	6	149,892	158,182
Cash at bank and in hand		32,780	10,474
		228,447	226,632
CREDITORS			
Amounts falling due within one year	7	(342,011)	(335,386)
NET CURRENT LIABILITIES		(113,564)	(108,754)
TOTAL ASSETS LESS CURRENT LIABILITIES		275,232	271,410
CREDITORS			
Amounts falling due after more than one year	8	(157,215)	(170,276)
PROVISIONS FOR LIABILITIES		(10,236)	(8,077)
NET ASSETS		107,781	93,057
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		107,681	92,957
SHAREHOLDERS' FUNDS		107,781	93,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

Mrs P Pelham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A M P Wire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 May 2015.
The transition to FRS 102 Section 1A for small entities has resulted in no changes to the financial statements.

Turnover
Turnover is recognised when the comapny obtains the right to consideration.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2016 - 22) .

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 May 2016	25,456
Additions	5,694
At 30 April 2017	31,150
AMORTISATION	
At 1 May 2016	11,569
Amortisation for year	5,886
At 30 April 2017	17,455
NET BOOK VALUE	
At 30 April 2017	13,695
At 30 April 2016	13,887

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5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 May 2016	295,000	18,671	48,654
Additions	-	-	5,245
At 30 April 2017	295,000	18,671	53,899
DEPRECIATION			
At 1 May 2016	-	-	34,861
Charge for year	-	-	3,850
Eliminated on disposal	-	-	-
At 30 April 2017	-	-	38,711
NET BOOK VALUE			
At 30 April 2017	295,000	18,671	15,188
At 30 April 2016	295,000	18,671	13,793

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 May 2016	107,840	49,829	34,561	554,555
Additions	-	16,010	4,025	25,280
Disposals	-	(10,625)	-	(10,625)
At 30 April 2017	107,840	55,214	38,586	569,210
DEPRECIATION				
At 1 May 2016	92,354	33,401	27,662	188,278
Charge for year	3,871	6,298	1,429	15,448
Eliminated on disposal	-	(9,617)	-	(9,617)
At 30 April 2017	96,225	30,082	29,091	194,109
NET BOOK VALUE				
At 30 April 2017	11,615	25,132	9,495	375,101
At 30 April 2016	15,486	16,428	6,899	366,277

Included in cost of land and buildings is freehold land of £ 295,000 (2016 - £ 295,000) which is not depreciated.

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5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016	39,204
Additions	16,010
Transfer to ownership	(20,837)
At 30 April 2017	34,377
DEPRECIATION	
At 1 May 2016	23,928
Charge for year	6,154
Transfer to ownership	(17,129)
At 30 April 2017	12,953
NET BOOK VALUE	
At 30 April 2017	21,424
At 30 April 2016	15,276

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	131,379	132,739
Other debtors	18,513	25,443
	149,892	158,182

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Bank loans and overdrafts	20,876	20,252
Hire purchase contracts	6,862	9,001
Trade creditors	156,534	192,562
Amounts owed to group undertakings	-	32,511
Taxation and social security	87,800	60,667
Other creditors	69,939	20,393
	342,011	335,386

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17 £	30.4.16 £
Bank loans	149,163	170,276
Hire purchase contracts	8,052	-
	157,215	170,276

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.4.17	30.4.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instalments	59,115	82,917

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.