

Registered Number 03633177

A M P Wire Ltd

Abbreviated Accounts

30 April 2012

A M P Wire Ltd

Registered Number 03633177

Company Information

Registered Office:

Sun Iron Works
Ward Street
Chadderton
Oldham
Lancashire
OL9 9EX

Reporting Accountants:

Sherlock and Blackwell LLP

36 Chester Square
Ashton Under Lyne
Lancashire
OL6 7TW

A M P Wire Ltd

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Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	2,898	3,864
Tangible	3	73,981	58,640
		<u>76,879</u>	<u>62,504</u>
Current assets			
Stocks		24,465	32,431
Debtors		297,283	232,615
Cash at bank and in hand		30,829	40,853
Total current assets		<u>352,577</u>	<u>305,899</u>
Creditors: amounts falling due within one year	4	(276,546)	(248,728)
Net current assets (liabilities)		76,031	57,171
Total assets less current liabilities		<u>152,910</u>	<u>119,675</u>
Creditors: amounts falling due after more than one year	4	(13,713)	0
Provisions for liabilities		(10,779)	(7,025)
Total net assets (liabilities)		<u>128,418</u>	<u>112,650</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		128,318	112,550
Shareholders funds		<u>128,418</u>	<u>112,650</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

Ms P Pelham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>4,830</u>
At 30 April 2012	<u>4,830</u>

Amortisation

At 01 May 2011	966
Charge for year	<u>966</u>
At 30 April 2012	<u>1,932</u>

Net Book Value

At 30 April 2012	2,898
At 30 April 2011	<u>3,864</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 May 2011	152,665
Additions	44,734
Disposals	- (7,660)
At 30 April 2012	<u>189,739</u>
Depreciation	
At 01 May 2011	94,025
Charge for year	24,661
On disposals	- (2,928)
At 30 April 2012	<u>115,758</u>
Net Book Value	
At 30 April 2012	73,981
At 30 April 2011	<u>58,640</u>

4 Creditors

	2012	2011
	£	£
Secured Debts	17,827	927

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Ms P Pelham had a loan during the year. The maximum outstanding was £-. The balance at 30 April 2012 was £88,806 (1 May 2011 - £86,818). The company charged interest on the overdrawn loan to director at a rate of 5% totalling £4,229 for the year (£4,134 - 2011).