

REGISTRAR'S
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3633164

HYPERCENE LIMITED

BALANCE SHEET AND ACCOUNTS

AT 30 SEPTEMBER 2003



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HYPERCENE LIMITED

2.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2003

PRINCIPAL ACTIVITY

The company trades as Computer Consultants.

DIRECTOR AND HIS INTERESTS

P. Holbrook - 2 Ordinary Shares held at 30 September 2002 and 30 September 2003.

PROFITS, RESERVES AND DIVIDENDS

Full details are contained on page 4 of the accounts. The Director does not recommend the payment of a dividend for the year.

BUSINESS REVIEW

In the opinion of the Director, the results for the year were satisfactory and the prospects for the year are good.

In preparing this report the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD

Director:  P. Holbrook

Dated: 6 July 2004

HYPERCENE LIMITED
BALANCE SHEET
AT 30 SEPTEMBER 2003

3.

	<u>Notes</u>	<u>£</u> <u>2003</u>	<u>£</u>	<u>£</u> <u>2002</u>	<u>£</u>
<u>TANGIBLE ASSETS</u>					
Fixed Assets	(2)		5,109		3,653
<u>CURRENT ASSETS</u>					
Cash at Bank		30,000		37,795	
Sundry Debtors		<u>7,050</u>		<u>7,447</u>	
		37,050		45,242	
		=====		=====	
<u>CURRENT LIABILITIES</u>					
Amounts falling due within one year:-					
Sundry Creditors	(3)	<u>7,597</u>		<u>14,878</u>	
<u>NET CURRENT ASSETS</u>			29,453		30,364
<u>NET ASSETS</u>			<u>£34,562</u>		<u>£34,017</u>
			=====		=====
Rpresented by:-					
<u>CAPITAL AND ACCOUNTS</u>					
Called up Share Capital	(3)		2		2
Profit and Loss Account			<u>34,560</u>		<u>34,015</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>£34,362</u>		<u>£34,017</u>
			=====		=====

HYPERCENE LIMITED

3 Cont'd

BALANCE SHEET (CONTINUED)

AT 30 SEPTEMBER 2003

The company is entitled to exemption from audit under Section 249(1) of the Companies Act 1985 for the year ended 30 September 2003.

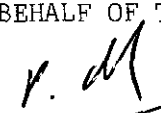
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements and the financial year.

The Director acknowledges his responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2003 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that in his opinion the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD


.....
P. Holbrook - Director

Approved by the Board on 6 July 2004

HYPERCENE LIMITED

4.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2003

	<u>Notes</u>	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
<u>TURNOVER</u>	(6)	£67,280 =====	£43,854 =====
<u>OPERATING PROFIT (2002 LOSS)</u>	(7)	545	12,197
<u>TAXATION</u>	(4)	- _____	- _____
<u>PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION (2002 LOSS)</u>		545	12,197
<u>PROFITS BROUGHT FORWARD</u>		34,015 _____	46,212 _____
<u>PROFITS CARRIED FORWARD</u>		£34,560 =====	£34,015 =====

HYPERCENE LIMITED

5.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. STATUTORY INFORMATION

The company number is 3633164.

2. FIXED ASSETS

<u>Cost</u>	<u>1.10.02</u>	<u>Additions</u>	<u>30.9.03</u>
Plant & Machinery	7,566	3,158	10,724
	<u>£7,566</u>	<u>£3,158</u>	<u>£10,724</u>
	=====	=====	=====
<u>Depreciation</u>	<u>1.10.02</u>	<u>Charge for The Year</u>	<u>30.9.03</u>
Plant & Machinery	3,913	1,702	5,615
	<u>£3,913</u>	<u>£1,702</u>	<u>£5,615</u>
	=====	=====	=====
<u>Net Book Value</u>	<u>£3,653</u>		<u>£5,109</u>
	=====		=====

Depreciation has been provided for at the following rates:-

25% per annum on reducing balance.

3. <u>SUNDRY CREDITORS</u>	<u>2003</u>	<u>2002</u>
Corporation Tax	-	1,926
Creditors - NIC	6,722	9,319
Other Creditors	<u>875</u>	<u>3,633</u>
	<u>£7,597</u>	<u>£14,878</u>
	=====	=====

4. TAXATION

There is no liability to UK Corporation Tax.

5. CALLED UP SHARE CAPITAL

Authorised: 1000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
	=====	=====
Issued; 2 Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
	=====	=====

6. TURNOVER

Turnover is arrived at from the provision of Computer Consultancy Services.

7. OPERATING PROFIT (2002 LOSS)

Operating Profit is arrived at after charging:-

	<u>2003</u>	<u>2002</u>
Director's Remuneration	53,779	44,281
Depreciation	1,702	1,217
Employer's NIC	6,722	5,313
	=====	=====

8. ACCOUNTING POLICY

The company has taken advantage of the exemption in financial reporting standard No. 1 from producing a cash flow statement on the grounds that it is a small company.