

3633164

REGISTRAR'S
COPY

HYPERCENE LIMITED

BALANCE SHEET AND ACCOUNTS

AT 30 SEPTEMBER 2002

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HYPERCENE LIMITED

2.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2002

PRINCIPAL ACTIVITY

The company trades as Computer Consultants.

DIRECTOR AND HIS INTEREST

P. Holbrook - 2 Ordinary Shares held at 30 September 2001 and 30 September 2002.

PROFITS, RESERVES AND DIVIDENDS

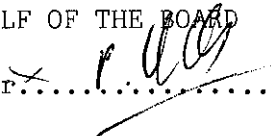
Full details are contained on page 4 of the Accounts. The Director does not recommend the payment of a dividend for the year.

BUSINESS REVIEW

In the opinion of the Director, the results for the year were satisfactory and the prospects for the year are good.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD

Director..........P. Holbrook

Dated: 15 July 2003

HYPERCENE LIMITED

3.

BALANCE SHEET

AT 30 SEPTEMBER 2002

	<u>Notes</u>	<u>£</u>	<u>2002</u>	<u>£</u>	<u>£</u>	<u>2001</u>	<u>£</u>
<u>TANGIBLE ASSETS</u>							
Fixed Assets	(2)		3,653			4,298	
<u>CURRENT ASSETS</u>							
Cash at Bank		37,795			43,462		
Sundry Debtors		<u>7,447</u>			<u>7,742</u>		
		<u>45,242</u>			<u>51,204</u>		
<u>CURRENT LIABILITIES</u>							
Amounts falling due within one year:-							
Sundry Creditors	(3)	<u>14,878</u>			<u>9,288</u>		
<u>NET CURRENT ASSETS</u>							
			30,364			41,916	
<u>NET ASSETS</u>							
			<u>£34,017</u>			<u>£46,214</u>	
			=====			=====	
Represented by:-							
<u>CAPITAL AND RESERVES</u>							
Called up Share Capital	(5)		2		2		
Profit and Loss Account			<u>34,015</u>		<u>46,212</u>		
<u>SHAREHOLDERS' FUNDS</u>							
			<u>£34,017</u>		<u>£46,214</u>		
			=====		=====		

HYPERCENE LIMITED

3 Cont'd

BALANCE SHEET (CONTINUED)

AT 30 SEPTEMBER 2002

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

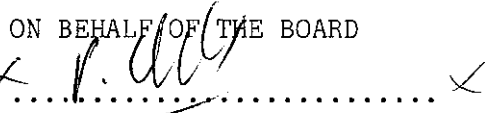
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements and the financial year.

The director acknowledges his responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2002 and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that in his opinion the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD


.....
P. Holbrook - Director

Approved by the Board on 15 July 2003

HYPERCENE LIMITED

4.

PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30 SEPTEMBER 2002

	<u>Notes</u>	<u>2002</u> <u>£</u>	<u>2001</u> <u>£</u>
<u>TURNOVER</u>	(6)	£43,854 =====	£69,396 =====
<u>OPERATING LOSS</u> (2001 PROFIT)	(7)	12,197	16,108
<u>TAXATION</u>	(4)	- _____	1,926 _____
<u>LOSS ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u> (2001 PROFIT)		12,197	14,182
<u>PROFITS BROUGHT FORWARD</u>		46,212 _____	32,030 _____
<u>PROFITS CARRIED FORWARD</u>		£34,015 =====	£46,212 =====

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 20021. STATUTORY INFORMATION

The company number is 3633164.

2. FIXED ASSETS

<u>Cost</u>	<u>1.10.01</u>	<u>Additions</u>	<u>30.9.02</u>
Plant & Machinery	<u>6,994</u>	<u>572</u>	<u>7,566</u>
	£6,994	£ 572	£7,566
	=====	=====	=====
<u>Depreciation</u>	<u>1.10.01</u>	<u>Charge for The Year</u>	<u>30.9.02</u>
Plant & Machinery	<u>2,696</u>	<u>1,217</u>	<u>3,913</u>
	£2,696	£1,217	£3,913
	=====	=====	=====
<u>Net Book Value</u>	<u>£4,298</u>		<u>£3,653</u>
	=====		=====

Depreciation has been provided for at the following rates:-

25% Per Annum on reducing balance.

3. SUNDRY CREDITORS

	<u>2002</u>	<u>2001</u>
Corporation Tax	1,926	1,926
Creditors - NIC	9,319	5,038
Other Creditors	<u>3,633</u>	<u>2,324</u>
	£14,878	£9,288
	=====	=====

4. TAXATION

Corporation Tax @ 10% and 20%.

5. CALLED UP SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
Authorised: 1000 Ordinary Shares of £1 each	£1,000	£1,000
	=====	=====
Issued: 2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

6. TURNOVER

Turnover is arrived at from the provision of Computer Consultancy Services.

7. OPERATING LOSS (2001 PROFIT)

Operating Loss is arrived at after charging:-

	<u>2002</u>	<u>2001</u>
Director's Remuneration	44,281	41,968
Depreciation	1,217	1,432
Employer's NIC	5,313	5,038
	=====	=====

8. ACCOUNTING POLICY

The company has taken advantage of the exemption in financial reporting standard No.1 from producing a cash flow statement on the grounds that it is a small company.