

3633164

REGISTRAR'S
COPY

HYPERCENE LIMITED
BALANCE SHEET AND ACCOUNTS
AT 30 SEPTEMBER 2000

Contents

2. Director's Report
3. Balance Sheet
4. Profit and Loss Account
5. Notes to the Accounts



HYPERCENE LIMITED

2.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2000

PRINCIPAL ACTIVITY

The company trades as Computer Consultants.

DIRECTOR AND HIS INTEREST

P. Holbrook - 2 Ordinary Shares held at 30 September 1999 and 30 September 2000.

PROFITS, RESERVES AND DIVIDENDS

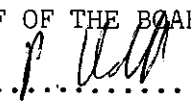
Full details are contained on page 4 of the Accounts. The Director does not recommend the payment of a dividend for the year.

BUSINESS REVIEW

In the opinion of the Director, the results for the year were satisfactory and the prospects for the year are good.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD

Director......P. Holbrook

Dated: 23 July 2001

HYPERCENE LIMITED
BALANCE SHEET
AT 30 SEPTEMBER 2000

3.

	<u>Notes</u>	<u>£</u>	<u>2000</u>	<u>£</u>	<u>£</u>	<u>1999</u>	<u>£</u>
<u>TANGIBLE ASSETS</u>							
Fixed Assets	(2)		2,759			1,030	
<u>CURRENT ASSETS</u>							
Cash at Bank		34,706			9,167		
Sundry Debtors		<u>7,755</u>			<u>6,749</u>		
		42,461			15,916		
<u>CURRENT LIABILITIES</u>							
Amounts falling due within one year:-							
Sundry Creditors	(3)	<u>13,188</u>			<u>17,069</u>		
<u>NET CURRENT ASSETS</u> (1999 DEFICIENCY)			29,273			1,153	
<u>NET ASSETS</u> (1999 DEFICIENCY)			<u>£32,032</u>			<u>£ 123</u>	
			=====			=====	
Represented by:-							
<u>CAPITAL AND RESERVES</u>							
called up Share Capital	(5)		2			2	
Profit and Loss Account - Adverse Balance			32,030			125	
<u>SHAREHOLDERS' FUNDS</u> (1999 DEFICIENCY)			<u>£32,032</u>			<u>£ 123</u>	
			=====			=====	

HYPERCENE LIMITED

3 Cont'd

BALANCE SHEET (CONTINUED)

AT 30 SEPTEMBER 2000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements and the financial year.

The director acknowledges his responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that in his opinion the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD


.....
P. Holbrook - Director

Approved by the Board on 23 July 2001

HYPERCENE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2000

4.

		<u>2000</u>	<u>1999</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	(6)	£55,762 =====	£25,307 =====
<u>OPERATING PROFIT (1999 LOSS)</u>	(7)	40,015	125
<u>TAXATION</u>	(4)	7,860 _____	- _____
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION (1999 LOSS)</u>		32,155	125
<u>LOSSES BROUGHT FORWARD</u>		125 _____	- _____
<u>PROFITS CARRIED FORWARD (1999 LOSSES)</u>		£32,030 =====	£ 125 =====

HYPERCENE LIMITED

5.

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 20001. STATUTORY INFORMATION

The company number is 3633164.

2. FIXED ASSETS

<u>Cost</u>	<u>1.10.99</u>	<u>Additions</u>	<u>30.9.00</u>
Plant & Machinery	<u>1,374</u>	<u>2,649</u>	<u>4,023</u>
	£1,374	£2,649	£4,023
	=====	=====	=====
<u>Depreciation</u>	<u>1.10.99</u>	<u>Charge for The Year</u>	<u>30.9.00</u>
Plant & Machinery	<u>344</u>	<u>920</u>	<u>1,264</u>
	£ 344	£ 920	£1,264
	=====	=====	=====
<u>Net Book Value</u>	<u>£1,030</u>		<u>£2,759</u>
	=====		=====

Depreciation has been provided for at the following rate:-

25% Per Annum on reducing balance.

3. SUNDRY CREDITORS

	<u>2000</u>	<u>1999</u>
Corporation Tax	7,860	-
Creditors - NIC	3,042	2,427
Director's Loan Account	-	14,642
Other Creditors	2,286	-
	=====	=====
	£13,188	£17,069
	=====	=====

4. TAXATION

Corporation Tax @ 10% & 20% (1999 Nil).

5. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised: 1000 Ordinary Shares of £1 each	£1,000	£1,000
	=====	=====
Issued: 2 Ordinary Shares of £1 each	£ 2	£ 2
	=====	=====

NOTES TO THE ACCOUNTS (CONTINUED)FOR THE YEAR ENDED 30 SEPTEMBER 20006. TURNOVER

Turnover is arrived at from the provision of Computer Consultancy Services.

7. OPERATING PROFIT (1999 LOSS)

Operating Profit is arrived at after charging:-

	<u>2000</u>	<u>1999</u>
Director's Remuneration	9,690	19,896
Depreciation	920	344
Employer's NIC	615	2,427
	=====	=====

8. ACCOUNTING POLICY

The company has taken advantage of the exemption in financial reporting standard No.1 from producing a cash flow statement on the grounds that it is a small company.