

DANLAU LIMITED

ABBREVIATED ACCOUNTS

FOR THE

PERIOD ENDED 31ST MARCH 2004

Company Registered Number 3633154



Lawrence Webster
Chartered Accountant
Eastlands Road
St. Peters Road
RUGBY
Warwickshire
CV21 3QP

DANLAU LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

		2004	2003
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	1,808	766
CURRENT ASSETS			
Debtors		6,929	5,709
Cash Resources		10,247	20,446
		17,176	26,155
CREDITORS: Amounts falling due within one year		18,551	21,230
NET CURRENT (LIABILITIES)/ASSETS		(1,375)	4,925
NET ASSETS		433	5,691
CAPITAL AND RESERVES:			
Called Up Share Capital	(3)	100	100
Profit and Loss Account		333	5,591
SHAREHOLDERS FUNDS		433	5,691

The notes on pages 3 to 4 form part of these financial statements

DANLAU LIMITEDABBREVIATED BALANCE SHEET (CONTINUATION)31ST MARCH 2004

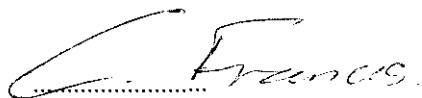
The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The Director acknowledges his responsibility for :

- i) Ensuring that the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its Profit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 14th May 2004 :

A handwritten signature in cursive script, appearing to read 'C. Francis', written over a dotted line.

C. Francis

DANLAU LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2004****1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company are as follows:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Office Equipment	Reducing balance	25

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs

The Company operates a non-contributory pension scheme. It is a defined contribution scheme and contributions are charged to the profit and loss account on an accruals basis.

DANLAU LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2004****2. TANGIBLE FIXED ASSETS**

	Office Equipment
	£
COST	
As at 6th April 2003	1,703
Additions	1,644
As at 31st March 2004	3,347
DEPRECIATION	
As at 6th April 2003	937
Charge for the period	602
As at 31st March 2004	1,539
NET BOOK VALUES	
As at 31st March 2004	1,808
As at 5th April 2003	766

3. SHARE CAPITAL

	2004 £	2003 £
Authorised:		
100 Ordinary shares of £1 each	100	100
Issued and Fully Paid:		
100 Ordinary shares of £1 each	100	100