

DANLAU LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 5TH APRIL 2002

Company Registered Number 3633154



Lawrence Webster
Chartered Accountant
Eastlands Court
St. Peters Road
Rugby
Warwickshire
CV21 3QP

DANLAU LIMITED**ABBREVIATED BALANCE SHEET****5TH APRIL 2002**

		2002	2001
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	1,022	439
CURRENT ASSETS			
Debtors		8,830	1,610
Cash Resources		22,234	21,925
		31,064	23,535
CREDITORS: Amounts falling due within one year		26,116	22,324
NET CURRENT ASSETS		4,948	1,211
NET ASSETS		5,970	1,650
CAPITAL AND RESERVES:			
Called Up Share Capital	(3)	100	100
Profit and Loss Account		5,870	1,550
SHAREHOLDERS FUNDS		5,970	1,650

DANLAU LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****5TH APRIL 2002**

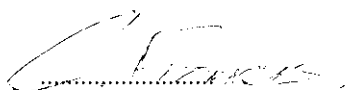
The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Director acknowledges his responsibility for :

- i) Ensuring that the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 11th April 2002 :



C. Francis

DANLAU LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2002****1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company are consistent with those applied in previous years and are as follows:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Office Equipment	Reducing balance	25

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Pension costs

The Company operates a non-contributory pension scheme. It is a defined contribution scheme and contributions are charged to the profit and loss account on an accruals basis.

Comparative figures

The comparative figures are for the 370 day period ended 5th April 2001.

DANLAU LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2002****2. TANGIBLE FIXED ASSETS**

	Office Equipment
	£
COST	
As at 6th April 2001	780
Additions	923
As at 5th April 2002	1,703
DEPRECIATION	
As at 6th April 2001	341
Charge for the year	340
As at 5th April 2002	681
NET BOOK VALUES	
As at 5th April 2002	1,022
As at 5th April 2001	439

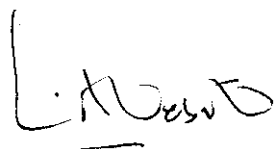
3. SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
Issued and Fully Paid:		
100 Ordinary shares of £1 each	100	100

ACCOUNTANT'S REPORT
TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF
DANLAU LIMITED

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 5th April 2002, set out on pages 4 to 10, and you consider that the Company is exempt from an audit.

In accordance with your instructions I have compiled the unaudited accounts from the accounting records and from information and explanations supplied to me.



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11th April 2002