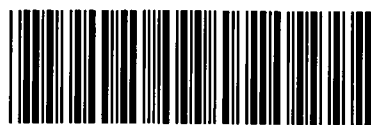


US Apparel (UK) Ltd
Abbreviated accounts
for the year ended 30 June 2016

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29/03/2017

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**Independent auditors' report to US Apparel (UK) Ltd
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of US Apparel (UK) Ltd for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....
Farook Patel (senior statutory auditor)
For and on behalf of Riley Moss Audit LLP
Chartered Accountants and
Statutory Auditor

Date: 28/3/17

First Floor
184 Cheetham Hill Road
Manchester
M8 8LQ

US Apparel (UK) Ltd

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		315		360
Tangible assets	2		21,727		25,539
			<u>22,042</u>		<u>25,899</u>
Current assets					
Stocks		96,745		155,587	
Debtors		384,388		234,533	
Cash at bank and in hand		5,938		8,659	
		<u>487,071</u>		<u>398,779</u>	
Creditors: amounts falling due within one year		<u>(568,006)</u>		<u>(534,729)</u>	
Net current liabilities			<u>(80,935)</u>		<u>(135,950)</u>
Total assets less current liabilities			<u>(58,893)</u>		<u>(110,051)</u>
Provisions for liabilities			<u>21,422</u>		<u>31,156</u>
Deficiency of assets			<u>(37,471)</u>		<u>(78,895)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(37,571)</u>		<u>(78,995)</u>
Shareholders' funds			<u>(37,471)</u>		<u>(78,895)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

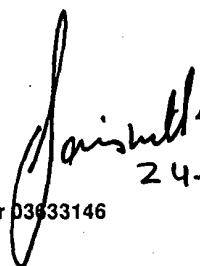
These accounts were approved by the directors and are signed on their behalf by:

Muhammad Saqib

Director

Date:

Registration number 03633146


24-03-2017

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% per annum reducing balance basis
Motor vehicles	-	25% per annum reducing balance basis

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

US Apparel (UK) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 July 2015	900	61,932	62,832
Additions	-	1,145	1,145
At 30 June 2016	900	63,077	63,977
Depreciation and Provision for diminution in value			
At 1 July 2015	540	36,393	36,933
Charge for year	45	4,957	5,002
At 30 June 2016	585	41,350	41,935
Net book values			
At 30 June 2016	315	21,727	22,042
At 30 June 2015	360	25,539	25,899

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Ultimate parent undertaking
The company's ultimate parent company is AJ Holdings (PVT) Limited which is registered in Lahore, Pakistan.

5. Going concern
The company's parent company has confirmed that it will continue to make available such financial support as is required to enable the company to continue to trade for the foreseeable future. Having considered this and all other information available to them up to the date on which the financial statements were approved, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.