

COMPANY REGISTRATION NUMBER 03633106

BEVERLEY MUSIC CENTRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2011

MONDAY



A19VC2ZL

A20

28/05/2012

#61

COMPANIES HOUSE

BEVERLEY MUSIC CENTRE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BEVERLEY MUSIC CENTRE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			354		404
Tangible assets			<u>47,896</u>		<u>48,934</u>
			48,250		49,338
CURRENT ASSETS					
Stocks		139,447		138,409	
Debtors		2,965		5,523	
Cash at bank and in hand		<u>696</u>		<u>739</u>	
		143,108		144,671	
CREDITORS: Amounts falling due within one year		<u>116,914</u>		<u>111,877</u>	
NET CURRENT ASSETS			<u>26,194</u>		<u>32,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,444</u>		<u>82,132</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>73,444</u>		<u>81,132</u>
SHAREHOLDERS' FUNDS			<u>74,444</u>		<u>82,132</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

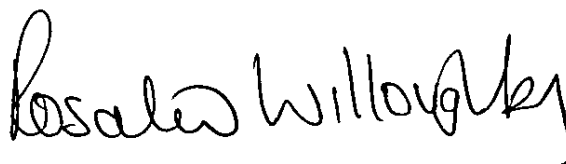
The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 May 2012

MRS R A WILLOUGHBY
Director



Company Registration Number 03633106

BEVERLEY MUSIC CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Purchased goodwill is capitalised and written off over its useful life. The goodwill is to be written off over 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% on cost
----------	--------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% on cost
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BEVERLEY MUSIC CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2010 and 31 August 2011	<u>1,000</u>	<u>60,984</u>	<u>61,984</u>
DEPRECIATION			
At 1 September 2010	596	12,050	12,646
Charge for year	<u>50</u>	<u>1,038</u>	<u>1,088</u>
At 31 August 2011	<u>646</u>	<u>13,088</u>	<u>13,734</u>
NET BOOK VALUE			
At 31 August 2011	<u>354</u>	<u>47,896</u>	<u>48,250</u>
At 31 August 2010	<u>404</u>	<u>48,934</u>	<u>49,338</u>

3. SHARE CAPITAL

Alotted, called up and fully paid:

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>