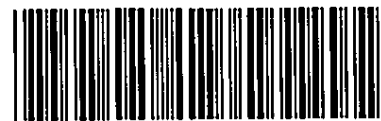


**REGISTERED NUMBER: 3633106 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2007  
for  
Beverley Music Centre Limited**

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**Beverley Music Centre Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2007**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**Beverley Music Centre Limited**

**Company Information  
for the Year Ended 31 August 2007**

**DIRECTOR:** Mrs R A Willoughby

**SECRETARY:** N Willoughby

**REGISTERED OFFICE:** 14 Norwood  
Beverley  
East Yorkshire  
HU17 9EZ

**REGISTERED NUMBER:** 3633106 (England and Wales)

**ACCOUNTANTS:** Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

**Beverley Music Centre Limited**

**Abbreviated Balance Sheet  
31 August 2007**

|                                              | Notes | 2007<br>£            | 2006<br>£            |
|----------------------------------------------|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Intangible assets                            | 2     | 554                  | 604                  |
| Tangible assets                              | 3     | 52,229               | 50,886               |
|                                              |       | <u>52,783</u>        | <u>51,490</u>        |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       |       | 137,017              | 130,654              |
| Debtors                                      |       | 4,773                | 3,414                |
| Cash in hand                                 |       | 418                  | 2,648                |
|                                              |       | <u>142,208</u>       | <u>136,716</u>       |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          | 4     | 105,139              | 88,221               |
| <b>NET CURRENT ASSETS</b>                    |       | <u>37,069</u>        | <u>48,495</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>89,852</u>        | <u>99,985</u>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year | 4     | 1,987                | 11,687               |
| <b>NET ASSETS</b>                            |       | <u><u>87,865</u></u> | <u><u>88,298</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 5     | 1,000                | 1,000                |
| Profit and loss account                      |       | 86,865               | 87,298               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>87,865</u></u> | <u><u>88,298</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

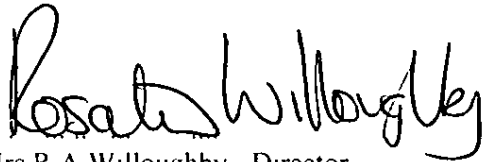
The notes form part of these abbreviated accounts

**Beverley Music Centre Limited**

**Abbreviated Balance Sheet - continued**  
**31 August 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **25-06-08** and were signed by

A handwritten signature in black ink, appearing to read 'Rosalind Willoughby', written in a cursive style.

Mrs R A Willoughby - Director

The notes form part of these abbreviated accounts

## **Beverley Music Centre Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Purchased goodwill is capitalised and written off over its useful life. The goodwill is to be written off over 20 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                         |               |
|-------------------------|---------------|
| Land and buildings      | - 1% on cost  |
| Plant and machinery etc | - 20% on cost |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2 INTANGIBLE FIXED ASSETS**

|                                           | Total<br>£ |
|-------------------------------------------|------------|
| <b>COST</b>                               |            |
| At 1 September 2006<br>and 31 August 2007 | 1 000      |
| <b>AMORTISATION</b>                       |            |
| At 1 September 2006                       | 396        |
| Charge for year                           | 50         |
| At 31 August 2007                         | 446        |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 August 2007                         | 554        |
| At 31 August 2006                         | 604        |

# Beverley Music Centre Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

### 3 TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 September 2006   | 60,511     |
| Additions             | 2,444      |
|                       | <hr/>      |
| At 31 August 2007     | 62,955     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 September 2006   | 9,627      |
| Charge for year       | 1,099      |
|                       | <hr/>      |
| At 31 August 2007     | 10,726     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 August 2007     | 52,229     |
|                       | <hr/>      |
| At 31 August 2006     | 50,884     |
|                       | <hr/>      |

### 4 CREDITORS

The following secured debts are included within creditors

|                 | 2007<br>£ | 2006<br>£ |
|-----------------|-----------|-----------|
| Bank overdrafts | 14,852    | 16,037    |
| Other loans     | 11,687    | 21,387    |
|                 | <hr/>     | <hr/>     |
|                 | 26,539    | 37,424    |
|                 | <hr/>     | <hr/>     |

### 5 CALLED UP SHARE CAPITAL

| Authorised, allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2007<br>£ | 2006<br>£ |
|-------------------------------------------------------|----------|------------------------|-----------|-----------|
| 1,000                                                 | Ordinary |                        | 1,000     | 1,000     |
|                                                       |          |                        | <hr/>     | <hr/>     |

### 6 TRANSACTIONS WITH DIRECTOR

At 31 August 2007 an amount of £6,957 (2006 £5,957) was due to Mrs R A Willoughby This amount is interest free and repayable on demand

### 7 CONTROLLING PARTY

The company is controlled by Mrs R A Willoughby