

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
Beverley Music Centre Limited



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for the Year Ended 31 August 2004**

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Beverley Music Centre Limited

**Company Information
for the Year Ended 31 August 2004**

DIRECTOR: Mrs R A Willoughby

SECRETARY: N Willoughby

REGISTERED OFFICE: 14 Norwood
Beverley
East Yorkshire
HU17 9EZ

REGISTERED NUMBER: 3633106 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Beverley Music Centre Limited

Abbreviated Balance Sheet

31 August 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	704	754
Tangible assets	3	52,641	54,197
		<u>53,345</u>	<u>54,951</u>
CURRENT ASSETS			
Stocks		137,702	128,690
Debtors		2,147	6,969
Cash in hand		96	435
		<u>139,945</u>	<u>136,094</u>
CREDITORS			
Amounts falling due within one year	4	<u>98,466</u>	<u>90,860</u>
NET CURRENT ASSETS			
		<u>41,479</u>	<u>45,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		94,824	100,185
CREDITORS			
Amounts falling due after more than one year	4	(33,198)	(45,797)
PROVISIONS FOR LIABILITIES AND CHARGES			
		(5)	(141)
		<u>61,621</u>	<u>54,247</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		60,621	53,247
SHAREHOLDERS' FUNDS			
		<u>61,621</u>	<u>54,247</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

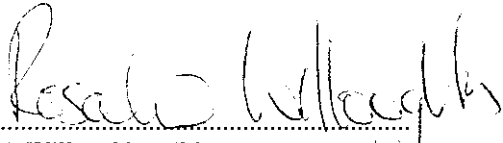
The notes form part of these abbreviated accounts

Beverley Music Centre Limited

Abbreviated Balance Sheet - continued
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mrs R A Willoughby - Director

Approved by the Board on 24/6/5

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is capitalised and written off over its useful life. The goodwill is to be written off over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2003 and 31 August 2004	1,000
AMORTISATION	
At 1 September 2003	246
Charge for year	50
At 31 August 2004	296
NET BOOK VALUE	
At 31 August 2004	704
At 31 August 2003	754

Beverley Music Centre Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2004**

3. TANGIBLE FIXED ASSETS

COST

At 1 September 2003
and 31 August 2004

Total
£

61,088

DEPRECIATION

At 1 September 2003
Charge for year

6,890

1,557

At 31 August 2004

8,447

NET BOOK VALUE

At 31 August 2004

52,641

At 31 August 2003

54,198

4. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	13,427	13,570
Bank loans	5,818	8,419
Other loans	39,979	49,679
	<u>59,224</u>	<u>71,668</u>

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Other loans	-	1,179
	<u>-</u>	<u>1,179</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. TRANSACTIONS WITH DIRECTOR

At 31 August 2004 an amount of £655 (2003 £3,655) was due to Mrs R A Willoughby. This amount is interest free and repayable on demand.

7. CONTROLLING PARTY

The company is controlled by Mrs R A Willoughby.