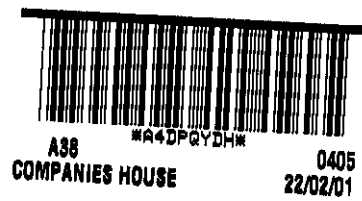


Abbreviated Financial Statements
for the Year Ended 30 September 2000
for
Beverley Music Centre Limited



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for the Year Ended 30 September 2000**

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Beverley Music Centre Limited

**Company Information
for the Year Ended 30 September 2000**

DIRECTOR: Mrs R A Willoughby

SECRETARY: N Willoughby

REGISTERED OFFICE: 14 Norwood
Beverley
East Yorkshire
HU17 9EZ

REGISTERED NUMBER: 3633106 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
72-74 Clarence Street
Hull HU9 1DJ

Beverley Music Centre Limited

**Abbreviated Balance Sheet
30 September 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		900		950
Tangible assets	3		55,290		55,370
			<u>56,190</u>		<u>56,320</u>
CURRENT ASSETS:					
Stocks		97,348		104,881	
Debtors		10,907		9,415	
Cash in hand		817		310	
		<u>109,072</u>		<u>114,606</u>	
CREDITORS: Amounts falling due within one year	4	<u>64,651</u>		<u>61,245</u>	
NET CURRENT ASSETS:			<u>44,421</u>		<u>53,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,611		109,681
CREDITORS: Amounts falling due after more than one year	4		<u>73,555</u>		<u>87,671</u>
			<u>£27,056</u>		<u>£22,010</u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Profit and loss account			26,056		21,010
SHAREHOLDERS' FUNDS:			<u>£27,056</u>		<u>£22,010</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

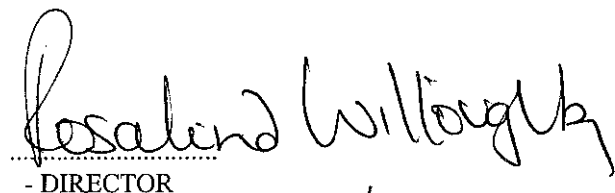
The notes form part of these financial statements

Beverley Music Centre Limited

Abbreviated Balance Sheet
30 September 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

- DIRECTOR

Approved by the Board on 19/2/01

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is capitalised and written off over its useful life. The goodwill is to be written off over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	
and 30 September 2000	1,000
AMORTISATION:	
At 1 October 1999	50
Charge for year	50
At 30 September 2000	100
NET BOOK VALUE:	
At 30 September 2000	900
At 30 September 1999	950

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	56,150
Additions	875
At 30 September 2000	57,025
DEPRECIATION:	
At 1 October 1999	780
Charge for year	955
At 30 September 2000	1,735
NET BOOK VALUE:	
At 30 September 2000	55,290
At 30 September 1999	55,370

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	8,989	5,732
Bank loans	8,815	12,352
Other loan	77,970	97,005
	95,774	115,089

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000

6. CONTROLLING PARTY

The company is controlled by Mrs R Willoughby.