

Ergotec Consulting Limited

REPORT AND FINANCIAL STATEMENTS

30 September 2007

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Ergotec Consulting Limited

DIRECTOR AND OFFICERS

DIRECTORS

Colin Church
Chaline James

REGISTERED OFFICE

Ground Floor
100A Belsize Lane
London
NW3 5BB

Ergotec Consulting Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Ergotec Consulting Limited for the year ended 30 September 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of consulting services in the educational, rehabilitation and training field.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

Following the expansion of the company's premises the company has had a satisfactory year and the directors expect the company to become profitable in the current year

RESULTS AND DIVIDENDS

The trading loss for the year after taxation was £13,153 (2006 £(5,354))

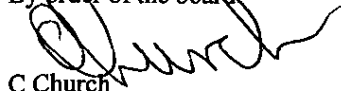
The directors do not recommend the payment of a final dividend

DIRECTORS

The following directors have held office during the year

C Church
C James

By order of the board



C Church
Director (On behalf of the Board)

28 July 2008

Ergotec Consulting Limited

DIRECTOR'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a. select suitable accounting policies and then apply them consistently,
- b. make judgements and estimates that are reasonable and prudent,
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ergotec Consulting Limited
PROFIT AND LOSS ACCOUNT
for the year ended 30 September 2007

	Notes	2007 £	2006 £
TURNOVER	1	272,055	226,498
Gross profit		272,055	226,498
Other operating expenses (net)	2	<u>285,208</u>	<u>231,852</u>
OPERATING (LOSS)/ PROFIT BEFORE TAXATION		(13,153)	(5,354)
Taxation	5	=	=
RETAINED (LOSS)/ PROFIT FOR THE YEAR	10	<u>(13,153)</u>	<u>£(5,354)</u>

The operating (Loss)/ profit for the year arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

Ergotec Consulting Limited

BALANCE SHEET

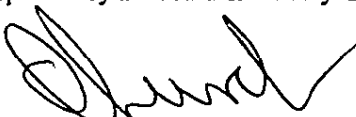
30 September 2007

	Notes	2007 £	2006 £
FIXED ASSETS	6	<u>26,765</u>	<u>35,637</u>
CURRENT ASSETS			
Debtors	7	19,354	-
Cash at bank and in hand		<u>19,354</u>	<u>5,658</u>
CREDITORS Amounts falling due within one year	8	<u>26,210</u>	<u>30,278</u>
NET CURRENT (LIABILITIES)/ ASSETS		<u>(6,856)</u>	<u>(24,620)</u>
TOTAL ASSETS Less Current Liabilities		19,909	11,017
CREDITORS amounts falling due after one year	11	<u>34,871</u>	<u>12,826</u>
		<u>£(14,962)</u>	<u>£(1,809)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	<u>(14,963)</u>	<u>(1,810)</u>
EQUITY SHAREHOLDERS' FUNDS	12	<u>£(14,962)</u>	<u>£(1,809)</u>

2007 Church
For the year ended 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 28 July 2008


C Church Director

Ergotec Consulting Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and drawn up on a going concern basis

GOING CONCERN

The company has made a loss of £13,153 and has Net Liabilities of £14,962 at 30 September 2007. The directors will continue to make funds available to enable the company to carry on trading as a going concern.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Ergotec Consulting Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2007

1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and profit before taxation were all derived from its principal activity. All sales were made in the United Kingdom.

2 OTHER OPERATING EXPENSES (NET)

	2007 £	2006 £
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Administration expenses	285,208	231,852
	285,208	231,852

3 INTEREST PAYABLE

	2007 £	2006 £
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On bank loans, overdrafts and other loans repayable within 5 years		
Bank overdraft	765	737
	765	737

4 EMPLOYEES

	2007 No	2006 No
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The average monthly number of persons (including directors) employed by the company during the year was:

Administration	5	5
	5	5

	2007 £	2006 £
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Staff costs for above persons		
Wages and salaries	151,444	145,106
	151,444	145,106

5 TAXATION

	2007 £	2006 £
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Current tax		
UK corporation tax on results of the period at 19%	-	-
	-	-

6 FIXED ASSETS

	<u>Equipment</u>
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Cost	
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1 October 2006	50,240
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Additions	4,917
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30 September 2007	<u>55,157</u>
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Depreciation	
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1 October 2006	14,603
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Charge for year	<u>13,789</u>
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30 September 2007	<u>28,392</u>
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Net Book Value at 30 September 2007	<u>£26,765</u>
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Net Book Value at 30 September 2006	<u>£35,637</u>
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Ergotec Consulting Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2007

7	DEBTORS	2007 £	2006 £
	Due within one year		
	Other debtors	19,354	-
		<u>19,354</u>	<u>-</u>
8	CREDITORS Amounts falling due within one year	2007 £	2006 £
	Other tax and national insurance	25,422	27,778
	Accruals	-	2,500
	Other creditors	788	-
		<u>26,210</u>	<u>30,278</u>
9	SHARE CAPITAL	2007 £	2006 £
	Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, issued and fully paid 1 ordinary shares of £1 each	1	1
10	PROFIT AND LOSS ACCOUNT	2007 £	2006 £
	1 October 2006	(1,810)	3,544
	(Loss)/Profit for the financial period	<u>(13,153)</u>	<u>(5,354)</u>
	30 September 2007	<u>(14,963)</u>	<u>(1,810)</u>
11	CREDITORS Amounts falling due after one year	2007 £	2006 £
	Bank Loan	18,920	12,826
	Shareholder Loan	15,951	-
		<u>34,871</u>	<u>12,826</u>

Ergotec Consulting Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2007

12	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2007 £	2006 £
	(Loss)/Profit for the financial period	<u>(13,153)</u>	<u>(5,354)</u>
	Net (deduction from)/ addition to shareholders' funds	(13,153)	(5,354)
	Opening shareholders' funds	<u>(1,809)</u>	<u>3,545</u>
	Closing shareholders' funds	<u>(14,962)</u>	<u>(1,809)</u>