

Registered Number 03628521

BOYFIELD & FREEMAN LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,101	5,375
		<u>4,101</u>	<u>5,375</u>
Current assets			
Stocks		10,250	10,250
Debtors		19,463	23,855
Cash at bank and in hand		5	637
		<u>29,718</u>	<u>34,742</u>
Creditors: amounts falling due within one year		<u>(32,934)</u>	<u>(39,969)</u>
Net current assets (liabilities)		<u>(3,216)</u>	<u>(5,227)</u>
Total assets less current liabilities		<u>885</u>	<u>148</u>
Total net assets (liabilities)		<u>885</u>	<u>148</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		883	146
Shareholders' funds		<u>885</u>	<u>148</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2017

And signed on their behalf by:

C Freeman, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows,

Plant and machinery - 20% reducing balance

Fixtures, fittings and Equipment - 20% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	29,551
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>29,551</u>
Depreciation	
At 1 August 2015	24,176
Charge for the year	1,274
On disposals	-
At 31 July 2016	<u>25,450</u>
Net book values	
At 31 July 2016	<u>4,101</u>
At 31 July 2015	<u>5,375</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	C Freeman and M Forsyth
Description of the transaction:	Interest Free Loan
Balance at 1 August 2015:	£ 13,507
Advances or credits made:	£ 2,120
Advances or credits repaid:	£ 6,885
Balance at 31 July 2016:	<u>£ 8,742</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.