

Registered Number 03628521

BOYFIELD & FREEMAN LIMITED

Abbreviated Accounts

31 July 2011

BOYFIELD & FREEMAN LIMITED

Registered Number 03628521

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	13,789	3,227
Total fixed assets		13,789	3,227
Current assets			
Stocks		10,500	11,000
Debtors		12,834	22,457
Cash at bank and in hand		755	517
Total current assets		24,089	33,974
Creditors: amounts falling due within one year		(37,743)	(36,615)
Net current assets		(13,654)	(2,641)
Total assets less current liabilities		135	586
Provisions for liabilities and charges		(119)	(25)
Total net Assets (liabilities)		16	561
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		14	559
Shareholders funds		16	561

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

C Freeman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	24,769
additions	14,311
disposals	(11,215)
revaluations	
transfers	
At 31 July 2011	<u>27,865</u>
Depreciation	
At 31 July 2010	21,542
Charge for year	1,698
on disposals	<u>(9,164)</u>
At 31 July 2011	<u>14,076</u>
Net Book Value	
At 31 July 2010	3,227
At 31 July 2011	<u>13,789</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

Transactions with directors

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The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount	Monies	Monies	Amount	Maximum	Owing
2010 introduced						
withdrawn						
owing 2011 in year	£	£	£	C Freeman	7,638	38,831
	26,871	(4,322)	18,908			

As the directors are also shareholders in the company, they received dividend income of £20,000 from the company during the year.