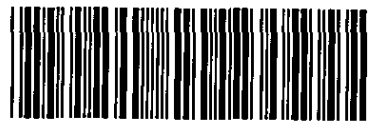


REGISTERED NUMBER 3625708 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2006
FOR
LUCKETTS HOLDINGS LIMITED

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LUCKETTS HOLDINGS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2006**

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LUCKETTS HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2006

DIRECTORS

D F Lockett
I M Lockett
S D Lockett

SECRETARY

I M Lockett

REGISTERED OFFICE

Broadcut
Wallington
Fareham
Hampshire
PO16 8TB

REGISTERED NUMBER

3625708 (England and Wales)

AUDITORS

Morris Crocker
Chartered Accountants
Registered Auditors
Station House
Havant
Hampshire
PO9 1QU

LUCKETTS HOLDINGS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2006

The directors present their report with the accounts of the company for the year ended 31st August 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding and property investment company. The company's subsidiaries and their activities are shown in note 9 to the financial statements.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

Interim dividends of £25 per share on the Preference £1 shares were paid on 5th May 2006.

No interim dividend was paid on the Ordinary £1 shares. The directors recommend that no final dividend be paid on these shares.

The total distribution of dividends for the year ended 31st August 2006 will be £150,000.

FIXED ASSETS

Details of changes in fixed assets are shown in note 8 to the financial statements.

DIRECTORS

The directors during the year under review were

D F Lockett
I M Lockett
S D Lockett

The beneficial interests of the directors holding office on 31st August 2006 in the issued share capital of the company were as follows:

	31 8 06	1 9 05
Ordinary £1 shares		
D F Lockett	900	900
I M Lockett	500	500
S D Lockett	500	500
Preference £1 shares		
D F Lockett	2,000	2,000
I M Lockett	2,000	2,000
S D Lockett	2,000	2,000

D F Lockett is a trustee of a discretionary trust which held 1,500 ordinary shares at 31st August 2006 (2005 - 1,500).

LUCKETTS HOLDINGS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2006**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD


I M Luckett - Secretary

Date

20/4/07

**REPORT OF THE INDEPENDENT AUDITORS TO
LUCKETTS HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to seventeen, together with the financial statements of Lucketts Holdings Limited for the year ended 31st August 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Morris Crocker
Chartered Accountants
Registered Auditors
Station House
Havant
Hampshire
PO9 1QU



24th April 2007

LUCKETTS HOLDINGS LIMITED

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2006**

	Notes	2006 £	£	2005 £	£
GROSS PROFIT			71,964		44,055
Administrative expenses			45,920		31,288
OPERATING PROFIT	3		26,044		12,767
Income from fixed asset investments		150,620		213	
Interest receivable and similar income		730		1,865	
			151,350		2,078
			177,394		14,845
Amounts written off investments	4		(5,435)		-
			182,829		14,845
Interest payable and similar charges	5		11,113		10,434
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			171,716		4,411
Tax on profit on ordinary activities	6		1,637		966
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			170,079		3,445

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

LUCKETTS HOLDINGS LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST AUGUST 2006**

	2006 £	2005 £
PROFIT FOR THE FINANCIAL YEAR	170,079	3,445
Unrealised gain on revaluation of current asset investments	-	2,581
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>170,079</u>	<u>6,026</u>

The notes form part of these abbreviated accounts

LUCKETTS HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31ST AUGUST 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	8	746,459	751,517
Investments	9	1,215,547	16,477
		<u>1,962,006</u>	<u>767,994</u>
CURRENT ASSETS			
Debtors	10	118,711	159,720
Investments	11	16,782	13,928
Cash at bank		33,311	58,939
		<u>168,804</u>	<u>232,587</u>
CREDITORS			
Amounts falling due within one year	12	1,140,019	176,833
NET CURRENT (LIABILITIES)/ASSETS		<u>(971,215)</u>	<u>55,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>990,791</u>	<u>823,748</u>
CREDITORS			
Amounts falling due after more than one year	13	287,701	138,156
NET ASSETS		<u><u>703,090</u></u>	<u><u>685,592</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	10,000	10,000
Revaluation reserve	17	-	2,581
Profit and loss account	17	693,090	673,011
SHAREHOLDERS' FUNDS	19	<u><u>703,090</u></u>	<u><u>685,592</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

20/4/07

and



I M Luckett - Director

The notes form part of these abbreviated accounts

LUCKETTS HOLDINGS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2006

	Notes	2006 £	2005 £
Net cash inflow from operating activities	1	1,023,249	278,549
Returns on investments and servicing of finance	2	141,604	(7,666)
Taxation		-	34
Capital expenditure and financial investment	2	(1,200,258)	(12,640)
Equity dividends paid		(150,000)	(250,000)
		(185,405)	8,277
Financing	2	159,777	(42,178)
Decrease in cash in the period		(25,628)	(33,901)
Reconciliation of net cash flow to movement in net debt	3		
Decrease in cash in the period		(25,628)	(33,901)
Cash outflow from increase in liquid resources		2,854	2,581
Cash inflow from increase in debt		(159,778)	(154,333)
Change in net debt resulting from cash flows		(182,552)	(185,653)
Movement in net debt in the period		(182,552)	(185,653)
Net (debt)/funds at 1st September		(81,466)	104,187
Net debt at 31st August		(264,018)	(81,466)

The notes form part of these abbreviated accounts

LUCKETTS HOLDINGS LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2006

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2006	2005
	£	£
Operating profit	26,044	12,767
Depreciation charges	6,246	5,684
Decrease in debtors	41,009	182,939
Increase in creditors	949,950	77,159
Net cash inflow from operating activities	1,023,249	278,549

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2006	2005
	£	£
Returns on investments and servicing of finance		
Interest received	730	1,865
Interest paid	(9,746)	(9,744)
Dividends received	150,620	213
Net cash inflow/(outflow) for returns on investments and servicing of finance	141,604	(7,666)
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(1,188)	(6,365)
Purchase of fixed asset investments	(1,199,070)	(6,275)
Net cash outflow for capital expenditure and financial investment	(1,200,258)	(12,640)
Financing		
New loans in year	183,000	-
Loan repayments in year	(23,223)	(15,578)
Amount withdrawn by directors	-	(26,600)
Net cash inflow/(outflow) from financing	159,777	(42,178)

LUCKETTS HOLDINGS LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2006

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 9 05 £	Cash flow £	At 31 8 06 £
Net cash			
Cash at bank	58,939	(25,628)	33,311
	<u>58,939</u>	<u>(25,628)</u>	<u>33,311</u>
Liquid resources			
Current asset investments	13,928	2,854	16,782
	<u>13,928</u>	<u>2,854</u>	<u>16,782</u>
Debt			
Debts falling due within one year	(16,177)	(10,233)	(26,410)
Debts falling due after one year	(138,156)	(149,545)	(287,701)
	<u>(154,333)</u>	<u>(159,778)</u>	<u>(314,111)</u>
Total	<u>(81,466)</u>	<u>(182,552)</u>	<u>(264,018)</u>

The notes form part of these abbreviated accounts

LUCKETTS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents rents receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Group accounts

The company and its subsidiaries comprise a small group as defined by section 249 of the Companies Act 1985. The company has taken advantage of the exemption provided by section 248 of that Act not to prepare group accounts accordingly these financial statements present information about the company as a single undertaking

Leasing commitments

Rentals received under operating leases are credited to the profit and loss account as they fall due

Current asset investments

Investments held as current assets are stated at the lower of cost or net realisable value

2 STAFF COSTS

There were no staff costs for the year ended 31st August 2006 nor for the year ended 31st August 2005

The average monthly number of employees during the year was as follows

	2006	2005
Management	<u>3</u>	<u>3</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	2006	2005
	£	£
Depreciation - owned assets	6,246	5,684
Auditors' remuneration	<u>4,000</u>	<u>3,025</u>
Directors' emoluments	<u>-</u>	<u>-</u>

LUCKETTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006**

4 AMOUNTS WRITTEN OFF INVESTMENTS

	2006 £	2005 £
(Gain)/loss on revaluation of current asset investment	<u>(5,435)</u>	<u>-</u>

5 INTEREST PAYABLE AND SIMILAR CHARGES

	2006 £	2005 £
Loan interest	<u>11,113</u>	<u>10,434</u>

6 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	<u>1,637</u>	<u>966</u>
Tax on profit on ordinary activities	<u>1,637</u>	<u>966</u>

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2006 £	2005 £
Profit on ordinary activities before tax	<u>171,716</u>	<u>4,411</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26.160% (2005 - 19%)	44,921	838
Effects of tax purposes		
Depreciation in excess of capital allowances	819	169
Income not taxable	(40,833)	(41)
Utilisation of tax losses	<u>(3,270)</u>	<u>-</u>
Current tax charge	<u>1,637</u>	<u>966</u>

7 DIVIDENDS

	2006 £	2005 £
Preference shares of £1 each		
Interim	<u>150,000</u>	<u>250,000</u>

LUCKETTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006**

8 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st September 2005	754,778	19,416	6,944	781,138
Additions	-	-	1,188	1,188
At 31st August 2006	754,778	19,416	8,132	782,326
DEPRECIATION				
At 1st September 2005	22,849	2,887	3,885	29,621
Charge for year	3,704	1,693	849	6,246
At 31st August 2006	26,553	4,580	4,734	35,867
NET BOOK VALUE				
At 31st August 2006	728,225	14,836	3,398	746,459
At 31st August 2005	731,929	16,529	3,059	751,517

9 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st September 2005	16,477
Additions	1,199,070
At 31st August 2006	1,215,547
NET BOOK VALUE	
At 31st August 2006	1,215,547
At 31st August 2005	16,477

The company's investments at the balance sheet date in the share capital of companies include the following

H Lockett & Co Limited

Nature of business Coach hire operators

	% holding 100 00	2006 £	2005 £
Class of shares			
£1 ordinary			
Aggregate capital and reserves		1,115,534	1,121,319
Profit for the year		144,215	81,972

LUCKETTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006**

9 FIXED ASSET INVESTMENTS - continued

Lucketts Travel Limited

Nature of business Tour operator

	%		
Class of shares	holding		
£1 ordinary	100 00		
		2006	2005
		£	£
Aggregate capital and reserves		26,014	13,049
Profit for the year		<u>12,965</u>	<u>7,899</u>

Lucketts Services Limited

Nature of business Dormant

	%		
Class of shares	holding		
£1 ordinary	100 00		
		2006	2005
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Coachman Limited

Nature of business Dormant

	%		
Class of shares	holding		
£1 Ordinary	100 00		
		2006	2005
		£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Worthing Coaches Limited

Nature of business Tour operator

	%		
Class of shares	holding		
£1 Ordinary	100 00		
		2006	
		£	
Aggregate capital and reserves		831,267	
Loss for the year		<u>(62,379)</u>	

10 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Trade debtors	-	8,979
Amounts owed by group undertakings	15,637	149,415
Other debtors	95,872	440
Prepayments and accrued income	7 202	886
	<u>118,711</u>	<u>159,720</u>

LUCKETTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006**

11 CURRENT ASSET INVESTMENTS

	2006	2005
	£	£
Listed investments	16,782	13,928
	<u>16,782</u>	<u>13,928</u>
Market value of listed investments at 31st August 2006 - £16,782 (2005 - £13,928)		

12 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Bank loans and overdrafts (see note 14)	26,410	16,177
Trade creditors	598	76,945
Amounts owed to group undertakings	1,036,496	-
Corporation tax	1,637	1,000
Social security and other taxes	-	2,744
Other creditors	5,906	4,000
Directors' current accounts	62,355	65,919
Accrued expenses	6,617	10,048
	<u>1,140,019</u>	<u>176,833</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
Bank loans (see note 14)	287,701	138,156
	<u>287,701</u>	<u>138,156</u>

14 LOANS

An analysis of the maturity of loans is given below

	2006	2005
	£	£
Amounts falling due within one year or on demand		
Bank loans	26,410	16,177
	<u>26,410</u>	<u>16,177</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	105,640	73,448
	<u>105,640</u>	<u>73,448</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years by instalments	182,061	64,708
	<u>182,061</u>	<u>64,708</u>
	<u>182,061</u>	<u>64,708</u>

LUCKETTS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006**

15 SECURED DEBTS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	<u>314,111</u>	<u>154,333</u>

The long term bank loans are secured by charges over the freehold land and property of the company and a floating charge over the assets of the company. The bank loans are wholly repayable by instalments at rates of 1.75% and 2% over the bank's base rate.

16 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
94,000	Ordinary	£1	94,000	94,000
6,000	Preference	£1	<u>6,000</u>	<u>6,000</u>
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
4,000	Ordinary	£1	4,000	4,000
6,000	Preference	£1	<u>6,000</u>	<u>6,000</u>
			<u>10,000</u>	<u>10,000</u>

17 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1st September 2005	673,011	2,581	675,592
Profit for the year	170,079		170,079
Dividends	(150,000)		(150,000)
Transfer to profit & loss account	<u>-</u>	<u>(2,581)</u>	<u>(2,581)</u>
At 31st August 2006	<u>693,090</u>	<u>-</u>	<u>693,090</u>

18 CONTINGENT LIABILITIES

The company has provided guarantees in respect of group bank loans and overdrafts. No losses are anticipated as a result of these guarantees.

LUCKETTS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2006

19 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Profit for the financial year	170,079	3,445
Dividends	(150,000)	(250,000)
	<u>20,079</u>	<u>(246,555)</u>
Other recognised gains and losses relating to the year (net)	-	2,581
Revaluation reserve transferred to profit & loss account	(2,581)	-
	<u>17,498</u>	<u>(243,974)</u>
Net addition/(reduction) to shareholders' funds	17,498	(243,974)
Opening shareholders' funds	685,592	929,566
	<u>703,090</u>	<u>685,592</u>
Closing shareholders' funds	703,090	685,592
	<u>703,090</u>	<u>685,592</u>
Equity interests	703,090	685,592
	<u>703,090</u>	<u>685,592</u>

20 OPERATING LEASES

The company lets part of its freehold property to its subsidiary companies and third parties. Rent receivable during the year ended 31st August 2006 amounted to £46,964 (2005 - £44,055)