Company Registration No. 03625035 (England and Wales)

MAY LANE SURGERY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

MAY LANE SURGERY LIMITED

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MAY LANE SURGERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		1,284,004		1,288,467
Current assets					
Debtors		11,465		11,553	
Cash at bank and in hand		96,790		78,429	
		108,255		89,982	
Creditors: amounts falling due within one year		(86,825)		(77,904)	
Net current assets			21,430		12,078
Total assets less current liabilities			1,305,434		1,300,545
Creditors: amounts falling due after more than one year			(783,340)		(825,875)
Provisions for liabilities			(29,319)		(30,103)
Accruals and deferred income			(5,681)		(5,681)
			487,094		438,886
Capital and reserves					
Called up share capital	**3**		500		500
Revaluation reserve			65,901		65,901
Profit and loss account			420,693		372,485
Shareholders' funds			487,094		438,886

MAY LANE SURGERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 January 2017

Dr T Wardell-Yerburgh
Director

Company Registration No. 03625035

MAY LANE SURGERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Leased assets	15% Reducing balance method
Computer equipment	33% Straight line method
Fixtures, fittings & equipment	25% Reducing balance method

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 **Fixed assets**

	Tangible assets £
Cost or valuation	
At 1 October 2015 & at 30 September 2016	1,361,235
Depreciation	
At 1 October 2015	72,768
Charge for the year	4,463
At 30 September 2016	77,231
Net book value	
At 30 September 2016	1,284,004
At 30 September 2015	1,288,467

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
500 Ordinary A Shares of 50p each	250	250
500 Ordinary B Shares of 50p each	250	250
	500	500

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