REGISTERED NUMBER: 3625021 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 August 2002

for

Soil Leasing Limited



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23/12/02

Soil Leasing Limited

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Soil Leasing Limited

Company Information
for the Year Ended 31 August 2002

DIRECTORS:	D J Simmons M J Williams
SECRETARY:	M J Williams
REGISTERED OFFICE:	37 Chestnut Way Market Deeping Peterborough PE6 8LP
REGISTERED NUMBER:	3625021 (England and Wales)
ACCOUNTANTS:	Pridie Brewster Chartered Accountants Mount Manor House 16 The Mount Guildford Surrey GU2 4HS

Soil Leasing Limited

Abbreviated Balance Sheet
31 August 2002

	Notes	31.8.02 £	31.8.02 £	31.8.01 £	31.8.01 £
FIXED ASSETS:					
Tangible assets	2		34,210		59,867
CURRENT ASSETS:					
Stocks		71,241		-	
Debtors		28,767		47,675	
Cash at bank		57,965		83,507	
		157,973		131,182	
CREDITORS: Amounts falling due within one year		78,146		75,993	
NET CURRENT ASSETS:			79,827		55,189
TOTAL ASSETS LESS CURRENT LIABILITIES:			£114,037		£115,056
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			114,035		115,054
SHAREHOLDERS' FUNDS:			£114,037		£115,056

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M J Williams - DIRECTOR

Approved by the Board on 11/1/02

The notes form part of these financial statements

Soil Leasing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2001 and 31 August 2002	59,867
DEPRECIATION:	
Charge for year	25,657
At 31 August 2002	25,657
NET BOOK VALUE:	
At 31 August 2002	34,210
At 31 August 2001	59,867

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
2	Ordinary	£1	2	2