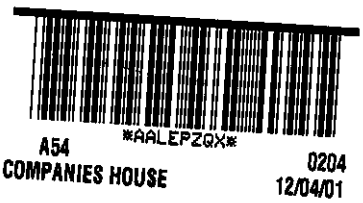
REGISTERED NUMBER 3625021
England and Wales

COMPANIES HOUSE FILING COPY

SOIL LEASING LIMITED

ABBREVIATED ACCOUNTS
31ST AUGUST 2000



SMITH, HODGE & BAXTER
Chartered Accountants

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SOIL LEASING LIMITED

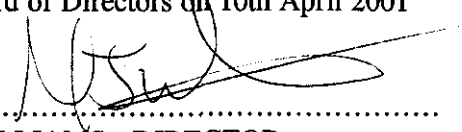
ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2000

	NOTES	2000		1999	
FIXED ASSETS					
Tangible	2		10,762		-
CURRENT ASSETS					
Debtors	3	228,929		333,068	
Cash at bank and in hand		29,340		6,679	
		258,269		339,747	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	192,055		165,061	
NET CURRENT ASSETS			66,214		174,686
TOTAL ASSETS LESS CURRENT LIABILITIES			76,976		174,686
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4		-		107,683
PROVISIONS FOR LIABILITIES AND CHARGES			-		8,550
			£ 76,976		£ 58,453
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			76,974		58,451
			£ 76,976		£58,453

For the financial year ended 31st August 2000 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by
the Board of Directors on 10th April 2001



.....
M J WILLIAMS - DIRECTOR

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SOIL LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST AUGUST 2000

1. ACCOUNTING POLICIES

a) Accounting convention

The accounts for the year ended 31st August 2000 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Accounting period

The 2000 figures relate to the year ended 31st August 2000 but the 1999 comparatives relate to the trading period from 10th September 1998 to 31st August 1999.

c) Tangible fixed assets

Depreciation has been provided at the following annual rate in order to reduce each asset to its estimated residual value at the end of its period of use:

Plant and machinery	-	25% of cost

d) Deferred taxation

The company accounts for deferred taxation by the liability method. The deferred taxation account represents the difference between finance lease receivables and the corresponding written down value of the assets for taxation purposes. No provision is required at the year end.

e) Assets leased under finance leases

Assets leased under finance leases are included under debtors as finance lease receivables at their net investment. Net investment comprises the cost of the asset less rentals received in connection with the repayment of the capital balance.

Rentals received under finance leases are apportioned according to the sum of the digits basis between repayment of the capital balance (finance lease receivables) and gross earnings included in turnover.

f) Operating leases

The income and costs of operating leases are charged to the profit and loss account as incurred.

2. FIXED ASSETS

	Tangible fixed assets
COST	
Additions	14,350
At 31st August 2000	£ 14,350
ACCUMULATED DEPRECIATION	
Charge for year	3,588
At 31st August 2000	£ 3,588
NET BOOK VALUE	
At 31st August 2000	£ 10,762
At 31st August 1999	£ -

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SOIL LEASING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST AUGUST 2000

3. **DEBTORS**

Debtors include £26,919 (1999: £178,766) falling due after more than one year.

4. **CREDITORS**

Creditors include hire purchase liabilities of £107,684 (1999: £250,073) which are secured under normal commercial terms.

5. **SHARE CAPITAL**

	2000	1999
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2