REGISTERED NUMBER: 03623721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

NEWGOLD PROPERTIES LIMITED

NEWGOLD PROPERTIES LIMITED (REGISTERED NUMBER: 03623721)

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FOR THE YEAR ENDED 31 AUGUST 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	Mr A Chrysostomou Mrs N Chrysostomou Mr C Chrysostomou Mr L Chrysostomou Miss E Chrysostomou
SECRETARY:	Mr C Chrysostomou
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	03623721 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		**5,153**		6,516
CURRENT ASSETS					
Debtors		**1,358,218**		1,320,430	
Cash at bank and in hand		**9,018**		71,567	
		1,367,236		1,391,997	
CREDITORS					
Amounts falling due within one year		**27,423**		32,761	
NET CURRENT ASSETS			**1,339,813**		1,359,236
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,344,966**		1,365,752
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**1,344,866**		1,365,652
SHAREHOLDERS' FUNDS			**1,344,966**		1,365,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

Mr A Chrysostomou - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	**66,997**
Additions	**355**
At 31 August 2016	**67,352**
DEPRECIATION	
At 1 September 2015	**60,481**
Charge for year	**1,718**
At 31 August 2016	**62,199**
NET BOOK VALUE	
At 31 August 2016	**5,153**
At 31 August 2015	6,516

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.16** £	31.8.15 £
100	Ordinary	£1	**100**	100

4. RELATED PARTY DISCLOSURES

Network Agencies Limited

A company in which the director is a shareholder

	31.8.16 £	31.8.15 £
Amount due from related party at the balance sheet date	**274,876**	238,505

continued...

4. **RELATED PARTY DISCLOSURES - continued**

Hydra Investments Limited

A company in which the director is a shareholder

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	**127,610**	127,412

Rockview Limited

A company in which the director is a shareholder

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	**504,348**	511,965

5. **CONTROLLING PARTY**

Mr A Chrysostomou, the director, and members of his close family control the company as a result of controlling directly 100 per cent of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.