REGISTERED NUMBER: 03623721 (England and Wales)

REGISTERED COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

FOR

NEWGOLD PROPERTIES LIMITED



NEWGOLD PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:	Mr A Chrysostomou Mrs N Chrysostomou Mr C Chrysostomou Mr G Chrysostomou
SECRETARY:	Mr C Chrysostomou
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	03623721 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

NEWGOLD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**3,965**		5,287
CURRENT ASSETS					
Debtors		**1,670,974**		1,734,093	
Cash at bank and in hand		**1,579**		3,267	
		1,672,553		1,737,360	
CREDITORS					
Amounts falling due within one year		**307,184**		378,005	
NET CURRENT ASSETS			**1,365,369**		1,359,355
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,369,334**		1,364,642
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**1,369,234**		1,364,542
SHAREHOLDERS' FUNDS			**1,369,334**		1,364,642

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

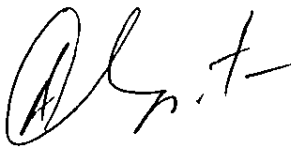
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 December 2011 and were signed on its behalf by



Mr A Chrysostomou - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	**58,961**
DEPRECIATION	
At 1 September 2010	**53,674**
Charge for year	**1,322**
At 31 August 2011	**54,996**
NET BOOK VALUE	
At 31 August 2011	**3,965**
At 31 August 2010	5,287

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	**100**	100

4 RELATED PARTY DISCLOSURES

The balance due from associated companies includes £84,051 owed by Network Agencies Ltd, £89,675 by Hydra Investments Ltd and £1,033,133 by Rockview Limited

5 CONTROLLING PARTY

Mr A Chrysostomou, the director, and members of his close family control the company as a result of controlling directly 100 per cent of the issued ordinary share capital