REGISTERED NUMBER: 03622898 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2025

for

Acorn Works Limited

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Balance Sheet
31 May 2025

	Notes	31.5.25 £	£	31.5.24 £	£
FIXED ASSETS					
Tangible assets	4		36,261		49,398
CURRENT ASSETS					
Stocks		7,725		1,826	
Debtors	5	51,735		42,525	
Cash at bank		107,394		107,162	
		166,854		151,513	
CREDITORS					
Amounts falling due within one year	6	99,093		62,647	
NET CURRENT ASSETS			67,761		88,866
TOTAL ASSETS LESS CURRENT LIABILITIES			104,022		138,264
CREDITORS					
Amounts falling due after more than one year	7		(6,667)		(23,384)
PROVISIONS FOR LIABILITIES			(8,310)		(11,475)
NET ASSETS			89,045		103,405
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			52		52
Retained earnings			88,893		103,253
SHAREHOLDERS' FUNDS			89,045		103,405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2025 and were signed on its behalf by:

Mr S B Tomlin - Director

1. STATUTORY INFORMATION

Acorn Works Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03622898

Registered office: 37 Turbine Way
EcoTech Innovation Business Park
Swaffham
Norfolk
PE37 7XD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Office equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2024	120,281
Additions	1,232
At 31 May 2025	121,513
DEPRECIATION	
At 1 June 2024	70,883
Charge for year	14,369
At 31 May 2025	85,252
NET BOOK VALUE	
At 31 May 2025	36,261
At 31 May 2024	49,398

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Trade debtors	28,069	18,923
Other debtors	15,129	15,000
Prepayments	8,537	8,602
	51,735	42,525

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	6,717	13,434
Trade creditors	14,971	9,713
Taxation	32,857	21,712
Social security and other taxes	2,642	1,665
VAT	14,879	1,423
Other creditors	1,185	867
Deferred income	11,787	-
Accrued expenses	4,055	3,833
	99,093	62,647

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.25	31.5.24
	£	£
Bank loans - 1-2 years	6,667	16,667
Hire purchase contracts	-	6,717
	6,667	23,384

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.