REGISTERED NUMBER: 03622898 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Acorn Works Limited

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Acorn Works Limited (Registered number: 03622898)

Abridged Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		64,244		11,889
CURRENT ASSETS					
Stocks		16,483		-	
Debtors		136,111		229,928	
Cash at bank		191,044		163,521	
		343,638		393,449	
CREDITORS					
Amounts falling due within one year		110,391		213,778	
NET CURRENT ASSETS			233,247		179,671
TOTAL ASSETS LESS CURRENT LIABILITIES			297,491		191,560
CREDITORS					
Amounts falling due after more than one year			(80,404)		(36,667)
PROVISIONS FOR LIABILITIES			(15,026)		(1,329)
NET ASSETS			202,061		153,564
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			52		52
Retained earnings			201,909		153,412
SHAREHOLDERS' FUNDS			202,061		153,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2023 and were signed on its behalf by:

Mr S B Tomlin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Acorn Works Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03622898

Registered office: 37 Turbine Way
EcoTech Innovation Business Park
Swaffham
Norfolk
PE37 7XD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Office equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2022	55,967
Additions	64,314
At 31 May 2023	120,281
DEPRECIATION	
At 1 June 2022	44,078
Charge for year	11,959
At 31 May 2023	56,037
NET BOOK VALUE	
At 31 May 2023	64,244
At 31 May 2022	11,889

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.