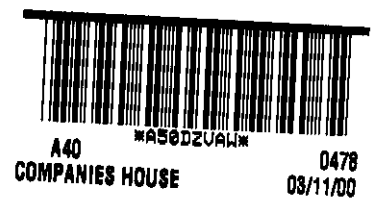


Abbreviated Financial Statements for the Year Ended 31 August 2000

for

Acorn Works Limited



Acorn Works Limited

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for the Year Ended 31 August 2000

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Acorn Works Limited

Company Information
for the Year Ended 31 August 2000

DIRECTORS: P A Goodman
C H Mills

SECRETARY: N A Foreman

REGISTERED OFFICE: The Paddock
The Street
Marham
King's Lynn
Norfolk
PE33 9HP

REGISTERED NUMBER: 03622898 (England and Wales)

ACCOUNTANTS: A S Cunningham & Co
Chartered Accountants
1 Victoria Terrace
Lowestoft
Suffolk
NR33 0QJ

Acorn Works Limited

Abbreviated Balance Sheet

31 August 2000

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,583		1,255
CURRENT ASSETS:					
Debtors		3,156		-	
Cash at bank		15,494		494	
		18,650		494	
CREDITORS: Amounts falling due within one year		19,520		1,933	
NET CURRENT LIABILITIES:			(870)		(1,439)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£713		£(184)
CAPITAL AND RESERVES:					
Called up share capital	3		100		2
Profit and loss account			613		(186)
SHAREHOLDERS' FUNDS:			£713		£(184)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P A Goodman - DIRECTOR

Approved by the Board on 9/10.....2000



The notes form part of these financial statements

Acorn Works Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	1,673
Additions	856
At 31 August 2000	2,529
DEPRECIATION:	
At 1 September 1999	418
Charge for year	528
At 31 August 2000	946
NET BOOK VALUE:	
At 31 August 2000	1,583
At 31 August 1999	1,255

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.00	31.8.99
			£	£
1,000	Ordinary	£1.00	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.00	31.8.99
			£	£
2	Ordinary	£1.00	100	2