

Registered Number 03622865

A.M. Forktrucks Limited

Abbreviated Accounts

31 August 2011

A.M. Forktrucks Limited

Registered Number 03622865

Company Information

Registered Office:

Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

Reporting Accountants:

Pugh Clarke & Co

Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

A.M. Forktrucks Limited

Registered Number 03622865

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	266,448	244,960
		<u>266,448</u>	<u>244,960</u>
Current assets			
Stocks		151,200	152,500
Debtors		161,683	183,699
Cash at bank and in hand		22,828	38,103
Total current assets		<u>335,711</u>	<u>374,302</u>
Creditors: amounts falling due within one year	4	(218,553)	(269,892)
Net current assets (liabilities)		117,158	104,410
Total assets less current liabilities		<u>383,606</u>	<u>349,370</u>
Creditors: amounts falling due after more than one year	4	(104,880)	(109,954)
Provisions for liabilities		(14,152)	(4,493)
Total net assets (liabilities)		<u>264,574</u>	<u>234,923</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		264,474	234,823
Shareholders funds		<u>264,574</u>	<u>234,923</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

A J Picton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>6,000</u>
At 31 August 2011	<u>6,000</u>
Amortisation	
At 01 September 2010	<u>6,000</u>
At 31 August 2011	<u>6,000</u>
Net Book Value	
At 31 August 2011	0
At 31 August 2010	<u>0</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	438,736
Additions	83,486
Disposals	<u>(20,812)</u>
At 31 August 2011	<u>501,410</u>
Depreciation	
At 01 September 2010	193,776
Charge for year	53,762
On disposals	<u>(12,576)</u>
At 31 August 2011	<u>234,962</u>
Net Book Value	
At 31 August 2011	266,448
At 31 August 2010	<u>244,960</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	172,136	169,946

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1
each

100

100

6 **Transactions with
directors**

A J Picton had a loan during the year. The maximum outstanding was £-. The balance at 31 August 2011 was £- (1 September 2010 - £-).

7 **Ultimate controlling party**

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital.