

Registered Number 03622865

A.M. Forktrucks Limited

Abbreviated Accounts

31 August 2010

A.M. Forktrucks Limited

Registered Number 03622865

Company Information

Registered Office:

17/18 Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

Reporting Accountants:

Pugh Clarke & Co

17/18 Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

A.M. Forktrucks Limited

Registered Number 03622865

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	244,960	264,268
		<u>244,960</u>	<u>264,268</u>
Current assets			
Stocks		152,500	179,000
Debtors		183,699	287,046
Cash at bank and in hand		38,103	0
Total current assets		<u>374,302</u>	<u>466,046</u>
Creditors: amounts falling due within one year	4	(269,892)	(354,992)
Net current assets (liabilities)		104,410	111,054
Total assets less current liabilities		<u>349,370</u>	<u>375,322</u>
Creditors: amounts falling due after more than one year	4	(109,954)	(146,207)
Provisions for liabilities		(4,493)	(8,334)
Total net assets (liabilities)		<u>234,923</u>	<u>220,781</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		234,823	220,681
Shareholders funds		<u>234,923</u>	<u>220,781</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 January 2011

And signed on their behalf by:

A J Picton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation **£**

2009 2008 2007 2006 2005 2004 2003 2002 2001 2000 1999 1998 1997 1996 1995 1994 1993 1992 1991 1990 1989 1988 1987 1986 1985 1984 1983 1982 1981 1980 1979 1978 1977 1976 1975 1974 1973 1972 1971 1970 1969 1968 1967 1966 1965 1964 1963 1962 1961 1960 1959 1958 1957 1956 1955 1954 1953 1952 1951 1950 1949 1948 1947 1946 1945 1944 1943 1942 1941 1940 1939 1938 1937 1936 1935 1934 1933 1932 1931 1930 1929 1928 1927 1926 1925 1924 1923 1922 1921 1920 1919 1918 1917 1916 1915 1914 1913 1912 1911 1910 1909 1908 1907 1906 1905 1904 1903 1902 1901 1900 1899 1898 1897 1896 1895 1894 1893 1892 1891 1890 1889 1888 1887 1886 1885 1884 1883 1882 1881 1880 1879 1878 1877 1876 1875 1874 1873 1872 1871 1870 1869 1868 1867 1866 1865 1864 1863 1862 1861 1860 1859 1858 1857 1856 1855 1854 1853 1852 1851 1850 1849 1848 1847 1846 1845 1844 1843 1842 1841 1840 1839 1838 1837 1836 1835 1834 1833 1832 1831 1830 1829 1828 1827 1826 1825 1824 1823 1822 1821 1820 1819 1818 1817 1816 1815 1814 1813 1812 1811 1810 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At 01 September 2009	<u>6,000</u>
At 31 August 2010	<u>6,000</u>

Amortisation

At 01 September 2009	<u>6,000</u>
At 31 August 2010	<u>6,000</u>

3 Tangible fixed assets

Cost	Total £
At 01 September 2009	495,700
Additions	50,499
Disposals	– (107,463)
At 31 August 2010	<u>438,736</u>
Depreciation	
At 01 September 2009	231,432
Charge for year	45,884
On disposals	– (83,540)
At 31 August 2010	<u>193,776</u>
Net Book Value	
At 31 August 2010	244,960
At 31 August 2009	<u>264,268</u>

4 Creditors

	2010 £	2009 £
Instalment debts falling due after 5 years		12,524
Secured Debts	72,345	131,298

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

A J Picton had a loan during the year. The maximum outstanding was £126,528. The balance at 31 August 2010 was £- (1 September 2009 - £94,073). During the year the company purchased tooling totalling £32,850 from the director Mr A. Picton.

7 **Ultimate controlling party**

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital.