

Registered Number 03622865

A.M. Forktrucks Limited

Abbreviated Accounts

31 August 2009

A.M. Forktrucks Limited

Registered Number 03622865

Company Information

Registered Office:

17/18 Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

Reporting Accountants:

Pugh Clarke & Co

17/18 Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

A.M. Forktrucks Limited

Registered Number 03622865

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		264,268		246,299
			<u>264,268</u>		<u>246,299</u>
Current assets					
Stocks		179,000		178,504	
Debtors		287,046		301,591	
Cash at bank and in hand		0		1,851	
Total current assets		<u>466,046</u>		<u>481,946</u>	
Creditors: amounts falling due within one year		(354,992)		(480,523)	
Net current assets (liabilities)			111,054		1,423
Total assets less current liabilities			<u>375,322</u>		<u>247,722</u>
Creditors: amounts falling due after more than one year	4		(146,207)		(176,153)
Provisions for liabilities			(8,334)		(9,571)
Total net assets (liabilities)			<u>220,781</u>		<u>61,998</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			220,681		61,898
Shareholders funds			<u>220,781</u>		<u>61,998</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2010

And signed on their behalf by:

A J Picton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 August 2008	<u>6,000</u>
At 31 August 2009	<u>6,000</u>

Depreciation

At 31 August 2008	<u>6,000</u>
At 31 August 2009	<u>6,000</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 31 August 2008	466,497
additions	85,085
disposals	(55,884)
At 31 August 2009	<u>495,698</u>
Depreciation	
At 31 August 2008	220,198
Charge for year	50,802
on disposals	(39,570)
At 31 August 2009	<u>231,430</u>
Net Book Value	
At 31 August 2008	246,299
At 31 August 2009	<u>264,268</u>

4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	72,524	82,438
Obligations under finance leases	<u>73,683</u>	<u>93,715</u>
	146,207	176,153
	2009	2008
	£	£
Secured Debts	257,687	301,624

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Ultimate controlling party

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital.